

U.S. Property Separate Account

As of April 30, 2018



SCHEDULE OF INVESTMENT

PROPERTY TYPE	PROPERTY NAME	LOCATION		YEAR BUILT	YEAR ACQUIRED	% OF TOTAL ASSETS
		CITY	STATE			
Office	500 West 2nd Street	Austin	TX	04/21/2017	12/09/2014	4.14%
Office	Nine Two Nine	Bellevue	WA	12/31/2015	10/01/2013	3.88%
Office	1370 Avenue of the Americas	New York	NY	12/31/1971	03/23/2006	3.74%
Retail	Burbank Empire Center	Burbank	CA	10/05/2001	12/22/2005	2.78%
Office	City Center	Oakland	CA	01/01/2002	06/10/2016	2.44%
Office	One Rogers Street	Cambridge	MA	12/31/1989	02/16/2005	2.39%
Residential	Watermark Kendall West Res	Cambridge	MA	06/30/2006	11/06/2003	2.21%
Residential	Sonoran Village Phase I & II	Scottsdale	AZ	01/01/2012	01/29/2018	2.17%
Office	Capitol Plaza I	Washington	DC	12/31/2007	07/08/2011	2.14%
Office	225 West Santa Clara	San Jose	CA	01/01/2001	12/20/2013	1.94%
Office	601 New Jersey - Office	Washington	DC	06/22/2002	12/15/2017	1.88%
Residential	461 Dean Residential	Brooklyn	NY	06/22/2016	03/27/2018	1.58%
Residential	420 West 42nd Street Apts	New York	NY	12/31/2001	11/12/2003	1.57%
Student Housing	Landmark - residential	College Park	MD	08/02/2015	12/16/2015	1.39%
Student Housing	WCP II - Nueces - Grayson	Austin	TX	08/15/2008	09/15/2009	1.21%
Industrial	March Business Center 1	Moreno Valley	CA	09/07/2016	09/07/2016	1.16%
Office	Hazard Center Office	San Diego	CA	12/01/1991	09/04/2003	1.09%
Office	20 Greenway Plaza	Houston	TX	12/01/2000	09/19/2005	1.08%
Office	Energy Center 5	Houston	TX	05/01/2016	03/27/2012	1.05%
Office	One Charles Park	Cambridge	MA	12/31/1995	02/16/2005	1.02%
Office	505 North Brand	Glendale	CA	01/01/1986	12/30/2014	0.98%
Industrial	Jurupa B -1	Fontana	CA	05/15/2003	12/01/2002	0.97%
Office	Portales I	Scottsdale	AZ	06/05/1999	03/06/2008	0.97%
Retail	Bell Tower Shops	Fort Myers	FL	12/31/1982	08/17/2004	0.95%
Retail	Plaza Paseo Real	Carlsbad	CA	01/01/1991	12/30/2003	0.94%
Office	Union Tower Building	Chicago	IL	04/01/2000	11/22/2002	0.93%
Student Housing	Luna Multifamily	Tucson	AZ	01/01/2013	11/20/2015	0.92%
Office	Campbell Mithun Tower	Minneapolis	MN	06/01/1984	09/14/2005	0.91%
Residential	Watermark Court Square Residen	Long Island City	NY	01/12/2018	12/15/2015	0.91%
Residential	Channel Point Apartments	Long Beach	CA	12/01/1987	11/28/2001	0.90%
Residential	The Swift at Petworth Metro	Washington	DC	06/25/2014	07/11/2014	0.87%
Residential	Premier Lofts	Denver	CO	06/30/2004	01/03/2002	0.87%
Retail	Greenwood Park Apartments	Centennial	CO	01/01/1994	09/26/2017	0.85%
Industrial	West Manor Way	Robbinsville	NJ	10/05/2007	10/23/2007	0.84%
Residential	Ravello Apartments	Dallas	TX	01/01/2000	03/29/2006	0.82%
Residential	Watermark Kendall East Res	Cambridge	MA	06/01/2013	09/03/2010	0.82%
Residential	Station Nine	Durham	NC	01/01/2005	02/05/2018	0.82%
Residential	La Plaza Apartments	Los Angeles	CA	N/A	06/17/2016	0.77%
Student Housing	Sol Multifamily	Tucson	AZ	01/01/2014	11/20/2015	0.72%
Retail	Pinewood Square	Lake Worth	FL	12/31/1987	06/01/2005	0.71%
Office	Papago Buttes - Phase I	Tempe	AZ	01/02/1998	11/18/2004	0.70%
Retail	Shoppes at Woolbright	Boynton Beach	FL	12/19/2008	03/16/2012	0.70%
Residential	Can Plant	San Antonio	TX	01/31/2012	05/05/2015	0.70%
Office	Summit at Washingtonian	Gaithersburg	MD	01/02/2009	07/12/2012	0.70%
Retail	Cherry Hills Marketplace	Greenwood Village	CO	01/01/1965	06/17/2004	0.69%
Retail	Southport Shopping Center	Ft. Lauderdale	FL	12/31/1964	01/22/2003	0.69%
Office	Portales II	Scottsdale	AZ	06/05/2006	03/06/2008	0.67%
Office	One DTC	Greenwood Village	CO	02/01/1985	07/26/2007	0.67%
Student Housing	Evolve at Auburn	Auburn	AL	08/14/2017	09/28/2015	0.66%
Retail	South Dade Shopping Center	Miami	FL	01/01/1984	12/21/2012	0.66%
Retail	Mayfaire Community Center	Wilmington	NC	01/02/2005	12/03/2015	0.64%
Industrial	5777 Smithway Street	Commerce	CA	01/01/2000	10/19/2004	0.64%
Retail	Hazard Center Retail	San Diego	CA	12/01/1991	09/04/2003	0.63%
Residential	Vita Littleton - Apartments	Littleton	CO	04/01/2018	09/03/2015	0.63%
Student Housing	Identity Seattle	Seattle	WA	01/01/2014	03/03/2015	0.58%

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Office	INOVA Office II	Centennial	CO	01/01/2018	10/23/2014	0.57%
Retail	Fischer Market Place	Apple Valley	MN	11/01/2000	09/29/2003	0.53%
Industrial	Valley Centre Corp. Park 1	Auburn	WA	01/01/1998	01/31/2002	0.53%
Retail	W. Springfield Shopping Center	Springfield	VA	12/31/1980	11/16/2007	0.52%
Student Housing	The Rise Multifamily	College Station	TX	06/30/2013	11/05/2015	0.49%
Student Housing	Uncommon Eugene	Eugene	OR	01/01/2014	03/03/2015	0.48%
Industrial	Valley Centre Corp. Park 2	Auburn	WA	01/01/1998	01/31/2002	0.47%
Office	The Signature Center-5000 Bldg	Pleasanton	CA	01/01/1986	08/24/1995	0.47%
Industrial	1500 Rahway	Woodbridge	NJ	12/31/1994	12/01/2007	0.46%
Retail	Meadows Marketplace Phase I	Katy	TX	12/22/2004	08/29/2006	0.44%
Student Housing	LIV Seattle - Residential	Seattle	WA	01/01/2015	11/06/2015	0.43%
Student Housing	WCP I - Cameron-Montgomery	Austin	TX	08/01/2006	08/21/2007	0.43%
Retail	Green Firs Towne Center	University Place	WA	01/01/1977	09/24/2015	0.43%
Residential	Camden Court Apartments	Baltimore	MD	10/31/2005	02/15/2006	0.43%
Retail	Greenbrier Square	Chesapeake	VA	06/22/2016	05/19/2017	0.42%
Residential	Stonebridge at Twin Peaks	Longmont	CO	01/01/1998	02/25/2016	0.42%
Retail	The Orchards	Greenwood Village	CO	01/01/1986	08/29/2017	0.42%
Residential	Epi Center Apartments	Seattle	WA	07/31/2003	11/03/2003	0.42%
Office	Papago Buttes - Phase II	Tempe	AZ	01/02/2001	11/18/2004	0.42%
Residential	Aqua Isles	Dania Beach	FL	01/01/2009	12/28/2012	0.41%
Industrial	Ontario Distribution Center	Ontario	CA	02/01/1996	03/04/1997	0.40%
Retail	Lake Worth Marketplace	Lake Worth	TX	02/01/2005	10/11/2007	0.40%
Industrial	West Winton Industrial Center	Hayward	CA	01/01/1974	12/06/2002	0.40%
Retail	North Avenue Collection-retail	Chicago	IL	06/01/2002	12/29/2004	0.39%
Industrial	Grand Lakes Distribution Cntr	Grand Prairie	TX	12/31/2009	12/11/2013	0.39%
Retail	Old Town Square	Chicago	IL	01/01/1998	11/15/2001	0.38%
Industrial	Patuxent	Jesup	MD	11/01/2014	11/13/2014	0.37%
Industrial	Medley Logistics Center	Medley	FL	06/30/2001	11/20/2003	0.36%
Student Housing	The Flats - Residential	Normal	IL	08/31/2012	03/02/2015	0.34%
Student Housing	Hardin House RealCo	Austin	TX	12/31/1970	01/17/2007	0.32%
Student Housing	WCP I - Sterling	Austin	TX	08/01/2006	08/21/2007	0.32%
Office	Crescent VI	Greenwood Village	CO	02/01/1998	07/26/2007	0.32%
Industrial	Jurupa Bldg - 2	Fontana	CA	08/30/2002	12/01/2002	0.31%
Student Housing	Icon Santa Barbara-Residential	Isla Vista	CA	01/01/2013	03/02/2015	0.31%
Industrial	Elmhurst Business Park - A	Oakland	CA	10/01/1985	12/29/1994	0.31%
Office	Papago Buttes Phase III	Tempe	AZ	08/08/2007	11/18/2004	0.30%
Industrial	Airport Distribution Center-GA	Atlanta	GA	08/21/2000	01/05/2001	0.30%
Land	1101 North Main	Los Angeles	CA	N/A	10/19/2017	0.29%
Residential	Trestles Apartments	Stafford	TX	05/01/1999	03/30/2001	0.28%
Office	The Signature Center-4900 Bldg	Pleasanton	CA	12/01/1986	08/24/1995	0.27%
Office	North Avenue Collection-office	Chicago	IL	06/01/2002	12/29/2004	0.26%
Industrial	Valley Centre Corp. Park 3	Auburn	WA	01/01/1999	01/31/2002	0.26%
Industrial	O'Brien Dr. Portfolio - 1035	Menlo Park	CA	09/16/2013	08/20/2012	0.26%
Industrial	Valley Centre Corp. Park 4	Auburn	WA	01/01/2000	01/31/2002	0.26%
Industrial	571 Jersey Ave	New Brunswick	NJ	06/22/1987	10/15/2014	0.26%
Industrial	Transport Commerce Center	Woodbridge	NJ	N/A	12/01/2007	0.25%
Industrial	March Business Center 2	Moreno Valley	CA	09/07/2016	09/07/2016	0.25%
Industrial	3351 Philadelphia	Ontario	CA	01/01/1998	02/10/1999	0.25%
Industrial	Elmhurst Business Park - B	Oakland	CA	10/01/1985	12/29/1994	0.24%
Industrial	Howard Ind. Center - West Bldg	Niles	IL	04/01/2005	11/22/2005	0.24%
Industrial	Fullerton Business Center - B	Fullerton	CA	12/31/1989	02/24/2005	0.24%
Retail	Grand Hunt Center	Gurnee	IL	09/30/1994	12/15/1994	0.24%
Retail	The Marketplace-Vernon Hills	Vernon Hills	IL	01/01/2004	09/13/2005	0.23%
Industrial	Bedford Park	Bedford Park	IL	09/20/2006	10/09/2007	0.23%
Retail	Meadows Marketplace Phase II	Katy	TX	02/05/2007	08/29/2006	0.23%

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Office	Freeport III	Irving	TX	12/01/1998	12/29/1999	0.23%
Industrial	Northpark 75 - bldg A	Kennesaw	GA	01/02/1998	11/10/2015	0.23%
Office	Lincoln Plaza - Bldg 1	Bellevue	WA	01/02/1987	06/24/2005	0.23%
Industrial	Stonelake 6	Austin	TX	04/16/1996	05/22/1998	0.22%
Industrial	Trinity Overlook Distribution	Grand Prairie	TX	12/31/2009	12/11/2013	0.22%
Industrial	Dorsey Run Road	Jessup	MD	02/05/2015	03/10/2014	0.22%
Land	Guasti	Ontario	CA	01/01/1902	04/28/2014	0.22%
Office	Lincoln Plaza -Bldg 3	Bellevue	WA	01/02/1987	06/24/2005	0.21%
Office	Lincoln Plaza - Bldg 2	Bellevue	WA	01/02/1987	06/24/2005	0.21%
Student Housing	Evolve Knoxville - Residential	Knoxville	TN	12/31/2014	03/03/2015	0.21%
Retail	Stony Island Plaza	Chicago	IL	06/01/1999	12/17/2004	0.21%
Industrial	Howard Ind. Center - East Bldg	Niles	IL	04/01/2005	11/22/2005	0.20%
Industrial	NW Distribution Ctr-Bus Park	Houston	TX	11/01/1998	07/15/1999	0.20%
Office	AmberGlen - Blg 19	Beaverton	OR	01/02/2001	11/15/2004	0.20%
Industrial	O'Brien Dr. Portfolio - 1140	Menlo Park	CA	01/01/1973	05/15/2007	0.20%
Industrial	Airspace I	Louisville	KY	02/01/2006	12/13/2007	0.19%
Retail	WCP II - Retail	Austin	TX	08/15/2008	09/15/2009	0.18%
Industrial	Airspace II	Louisville	KY	06/01/2001	12/13/2007	0.18%
Residential	Sonoran Village Phase III	Scottsdale	AZ	N/A	01/29/2018	0.18%
Industrial	Carver Business Ctr-Bldg. 2	Tempe	AZ	12/01/1998	08/26/1997	0.18%
Retail	Sunrise West	Sunrise	FL	01/02/2002	12/22/2016	0.17%
Office	AmberGlen - Blg 15	Beaverton	OR	01/02/1999	11/15/2004	0.17%
Retail	Epicenter Retail	Seattle	WA	07/31/2003	11/03/2003	0.16%
Industrial	INOVA Flex I	Centennial	CO	04/01/2017	10/23/2014	0.16%
Industrial	Carver Business Ctr-Bldg. 1	Tempe	AZ	12/01/1998	08/26/1997	0.15%
Industrial	1320 Willow Road	Menlo Park	CA	01/01/1979	12/03/2015	0.14%
Industrial	Southpark Commerce Center 2 - Bldg	Austin	TX	12/31/2000	06/15/2017	0.14%
Industrial	1000 Corporate Road	North Brunswick	NJ	06/22/1989	10/15/2014	0.14%
Office	Spring Mall Office Building	Springfield	VA	12/31/1980	11/16/2007	0.14%
Industrial	Airspace III	Louisville	KY	06/01/1999	12/13/2007	0.13%
Retail	La Plaza Retail	Los Angeles	CA	N/A	06/17/2016	0.13%
Industrial	Port 95-Business, Bldg #2	Hollywood	FL	12/31/1999	12/18/2001	0.12%
Industrial	535 Secaucus Road	Secaucus	NJ	06/01/1980	05/02/2000	0.12%
Retail	461 Dean Retail	Brooklyn	NY	06/22/2016	03/27/2018	0.12%
Office	Gibraltar Center - Bldg A	Pleasanton	CA	11/01/1984	06/27/2007	0.12%
Industrial	Intercontinental Dist Ctr	Houston	TX	11/30/1996	09/02/1997	0.12%
Industrial	Southpark Commerce Center 2 - Bldg	Austin	TX	12/31/2000	06/15/2017	0.12%
Industrial	Pointe West Commerce - bldg 2	Davie	FL	06/30/1999	12/18/2001	0.12%
Industrial	Fullerton Business Center - A	Fullerton	CA	12/31/1989	02/24/2005	0.12%
Retail	Landmark - retail	College Park	MD	08/02/2015	12/16/2015	0.11%
Industrial	Port 95 - Business Bldg 1	Hollywood	FL	12/31/1999	12/18/2001	0.11%
Industrial	Pointe West Commerce - bldg 3	Davie	FL	06/30/1999	12/18/2001	0.11%
Industrial	Sunol Center - Bldg B	Pleasanton	CA	11/01/1985	06/27/2007	0.11%
Industrial	NW Distribution Ctr-W Little	Houston	TX	12/01/1998	07/15/1999	0.11%
Office	Sunol Center - Bldg C	Pleasanton	CA	10/01/1985	06/27/2007	0.11%
Industrial	Woodridge Centre	Woodridge	IL	01/01/1997	08/19/1998	0.11%
Industrial	Crews Commence Center III	Orlando	FL	07/19/2017	12/18/2015	0.11%
Industrial	Fife 70 East	Fife	WA	01/01/1989	02/01/2016	0.11%
Industrial	Southpark Commerce Center 2 - Bldg	Austin	TX	12/31/2000	06/15/2017	0.11%
Industrial	Bethel Business Center -Bldg 1	Coppell	TX	12/31/2008	12/11/2013	0.10%
Office	AmberGlen - Blg 16	Beaverton	OR	01/02/1999	11/15/2004	0.10%
Industrial	Northpark 75 - bldg B	Kennesaw	GA	01/02/1999	11/10/2015	0.10%
Industrial	Boynton Commerce Ctr - Bldg 1	Boynton Beach	FL	12/31/2000	10/25/2007	0.10%
Industrial	O'Brien Dr. Portfolio - 1080	Menlo Park	CA	01/01/1979	09/14/2015	0.10%
Industrial	AmberGlen - Blg 10	Beaverton	OR	01/02/1997	11/15/2004	0.10%

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Industrial	Crews Commerce Center II	Orlando	FL	07/19/2017	12/18/2015	0.10%
Industrial	Boynton Commerce Ctr - Bldg 2	Boynton Beach	FL	12/31/1984	10/25/2007	0.10%
Industrial	Gibraltar Center - Bldg B	Pleasanton	CA	02/01/1986	06/27/2007	0.10%
Industrial	Lyons Tech Center V - Bldg 3	Coconut Creek	FL	08/31/2003	04/01/2008	0.09%
Industrial	AmberGlen - Blg 11	Beaverton	OR	01/02/1997	11/15/2004	0.09%
Industrial	Pointe West Commerce - bldg 1	Davie	FL	06/30/1999	12/18/2001	0.09%
Industrial	Corridors Industrial 1	Phoenix	AZ	04/27/2016	02/23/2015	0.09%
Industrial	Boynton Commerce Ctr - Bldg 4	Boynton Beach	FL	12/31/1984	10/25/2007	0.09%
Industrial	Boynton Commerce Ctr - Bldg 3	Boynton Beach	FL	12/31/1984	10/25/2007	0.09%
Industrial	Southpark Commerce Center 2	Austin	TX	12/31/2000	06/15/2017	0.09%
Industrial	AmberGlen -Blg 9	Beaverton	OR	01/02/1996	11/15/2004	0.09%
Industrial	AmberGlen - Blg 7	Beaverton	OR	01/02/1994	11/15/2004	0.09%
Industrial	1980 US Hwy 1 - Bldg 1	North Brunswick	NJ	12/31/1965	10/01/2007	0.09%
Industrial	Bethel Business Center -Bldg 2	Coppell	TX	12/31/2008	12/11/2013	0.09%
Industrial	1980 US Hwy 1 - Bldg 3	North Brunswick	NJ	12/31/1965	10/01/2007	0.08%
Industrial	Cicero	Cicero	IL	01/05/2009	10/28/2009	0.08%
Industrial	Mountainview Bus Ctr-5160 Bldg	Denver	CO	01/01/1997	06/21/1999	0.08%
Industrial	O'Brien Dr. Portfolio - 1135	Menlo Park	CA	01/01/1963	01/10/2007	0.08%
Retail	Watermark Kendall West Retail	Cambridge	MA	06/30/2006	08/01/2007	0.08%
Industrial	Crews Commerce Center I	Orlando	FL	07/19/2017	12/18/2015	0.08%
Industrial	AmberGlen - Blg 8	Beaverton	OR	01/02/1995	11/15/2004	0.08%
Retail	601 New jersey - Retail	Washington	DC	06/22/2002	12/15/2017	0.08%
Industrial	Mountainview Bus Ctr-5150 Bldg	Denver	CO	01/01/1997	06/21/1999	0.07%
Retail	Watermark Kendall East Retail	Cambridge	MA	06/01/2013	09/03/2010	0.07%
Other	Riverside Station LAND	Woodbridge	VA	N/A	07/30/2007	0.07%
Industrial	985 OBrien Dr.	Menlo Park	CA	01/01/1979	01/15/2016	0.07%
Industrial	AmberGlen - Blg 6	Beaverton	OR	01/02/1995	11/15/2004	0.07%
Industrial	OBrien Dr. Portfolio - 1165	Menlo Park	CA	01/01/1963	01/10/2007	0.07%
Industrial	Lyons Technology Center I	Coconut Creek	FL	01/02/2002	04/23/2008	0.06%
Land	Henderson Lofts	Henderson	NV	N/A	08/07/2009	0.06%
Land	Summit at Washingtonian Land	Gaithersburg	MD	N/A	07/12/2012	0.06%
Industrial	1001 -1015 OBrien Dr.	Menlo Park	CA	01/01/1979	12/03/2015	0.06%
Land	Block 98	Houston	TX	N/A	12/22/2011	0.06%
Industrial	Corridors Industrial 2	Phoenix	AZ	04/27/2016	02/23/2015	0.06%
Retail	The Rise Retail	College Station	TX	06/30/2013	11/05/2015	0.06%
Industrial	Lyons Tech Center IV	Coconut Creek	FL	01/31/2003	04/01/2008	0.06%
Industrial	Lyons Tech Center IV	Coconut Creek	FL	01/31/2003	04/01/2008	0.05%
Retail	Icon Santa Barbara - Retail	Isla Vista	CA	01/01/2013	03/02/2015	0.05%
Retail	Vita Littleton - Retail	Littleton	CO	04/01/2018	09/03/2015	0.04%
Retail	The Flats - Retail	Normal	IL	08/31/2012	03/02/2015	0.04%
Industrial	Lyons Tech Center V - Bldg 1	Coconut Creek	FL	12/31/2003	04/01/2008	0.04%
Industrial	Corridors Industrial 4	Phoenix	AZ	04/27/2016	02/23/2015	0.04%
Industrial	Corridors Industrial 3	Phoenix	AZ	04/27/2016	02/23/2015	0.04%
Retail	Sol Retail	Tucson	AZ	01/01/2014	11/20/2015	0.04%
Industrial	Lyons Tech Center V - Bldg 2	Coconut Creek	FL	12/31/2003	04/01/2008	0.04%
Industrial	NW Distribution Ctr-Park Entry	Houston	TX	01/01/1999	07/15/1999	0.04%
Retail	Fischer Mrktplace Outlot G	Apple Valley	MN	06/09/2008	10/16/2007	0.04%
Industrial	O'Brien Dr. Portfolio - 1105	Menlo Park	CA	01/01/1963	01/10/2007	0.03%
Land	Hazard Center Multifamily	San Diego	CA	N/A	09/04/2003	0.03%
Retail	Evolve Knoxville - Retail	Knoxville	TN	12/31/2014	03/03/2015	0.03%
Retail	Evolve at Auburn - Retail	Auburn	AL	08/14/2017	09/28/2015	0.03%
Land	Crews Commerce Center IV	Orlando	FL	N/A	12/18/2015	0.03%
Land	Crews Commerce Center VI	Orlando	FL	N/A	12/18/2015	0.02%
Land	Crews Commerce Center V	Orlando	FL	N/A	12/18/2015	0.02%
Land	AmberGlen - Land	Beaverton	OR	N/A	11/15/2004	0.02%

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Retail	Watermark Court Square Retail	Long Island City	NY	01/12/2018	12/15/2015	0.02%
Retail	WCP - Sterling Retail	Austin	TX	08/01/2006	08/21/2007	0.02%
Retail	Stony Island Pad C	Chicago	IL	01/23/2007	12/17/2004	0.02%
Land	Lindenhurst Village Square	Lindenhurst	IL	N/A	10/16/2009	0.02%
Retail	LIV Seattle - Retail	Seattle	WA	01/01/2015	11/06/2015	0.02%
Office	1980 US Hwy 1 - Bldg 4	North Brunswick	NJ	12/31/1970	10/01/2007	0.02%
Land	Stonelake 7 - Quarry Lake Land	Austin	TX	N/A	06/27/2003	0.01%
Office	Papago Buttes - Child Care	Tempe	AZ	01/02/1998	11/18/2004	0.01%
Industrial	1980 US Hwy 1 - Bldg 2	North Brunswick	NJ	12/31/1989	10/01/2007	0.01%
Retail	WCP I - Cameron-Montgomery Ret	Austin	TX	08/01/2006	08/21/2007	0.01%
Land	March Business Center 3 - Land	Moreno Valley	CA	N/A	09/07/2016	0.01%
Industrial	Cicero - original building	Cicero	IL	06/01/1960	10/28/2009	0.00%
Land	March Business Center 4 - Land	Moreno Valley	CA	N/A	09/07/2016	0.00%
Land	Oak Grove - Land	Altamonte Springs	FL	N/A	05/26/2006	0.00%
ASSETS	PROPERTIES AT APPRAISED VALUE	9,248,416,000				100.00%
	OTHER ASSETS	1,016,453,965				
	TOTAL ASSETS	10,264,869,965				
LIABILITIES	MORTGAGES LOANS	2,035,336,480				
	OTHER LIABILITIES	519,274,774				
	TOTAL LIABILITIES	2,554,611,253				
NET ASSETS		7,710,258,712				

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U.S. Property Separate Account



Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

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Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting principal.com.

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you redeem your units may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.

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