

# Government & High Quality Bond Fund

As of August 31, 2017



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Goldman Sachs Financial Square Funds - Government Fund	0.90	12/31/2049	32,330,651	\$32,330,651	2.09%
United States Treasury Note/Bond	3.13	5/15/2021	18,000,000	\$19,013,906	1.23%
Freddie Mac Gold Pool	3.50	1/1/2047	15,814,217	\$16,511,104	1.07%
Ginnie Mae	3.00	5/16/2037	14,000,000	\$14,129,622	0.92%
Fannie Mae Pool	3.50	11/1/2045	12,689,337	\$13,259,263	0.86%
Fannie Mae Pool	4.00	9/1/2045	12,240,792	\$13,171,811	0.85%
Fannie Mae Pool	4.00	8/1/2044	11,861,823	\$12,759,640	0.83%
United States Treasury Note/Bond	6.25	8/15/2023	10,100,000	\$12,622,238	0.82%
Fannie Mae Pool	3.00	6/1/2043	12,369,010	\$12,609,829	0.82%
United States Treasury Note/Bond	5.25	11/15/2028	9,600,000	\$12,543,375	0.81%
Fannie Mae Pool	3.00	8/1/2031	11,897,730	\$12,317,268	0.80%
Freddie Mac Gold Pool	3.50	7/1/2046	11,643,299	\$12,174,217	0.79%
COMM 2014-UBS5 Mortgage Trust	4.77	9/10/2047	11,680,000	\$12,138,250	0.79%
Fannie Mae Pool	4.50	11/1/2045	10,798,694	\$11,853,666	0.77%
Freddie Mac Gold Pool	4.00	10/1/2045	10,517,971	\$11,289,877	0.73%
Fannie Mae Pool	4.50	12/1/2044	10,237,878	\$11,283,484	0.73%
United States Treasury Note/Bond	4.25	11/15/2040	8,710,000	\$11,193,711	0.73%
Fannie Mae Pool	4.50	3/1/2042	9,855,230	\$10,822,604	0.70%
Fannie Mae Pool	5.00	7/1/2041	9,444,442	\$10,530,345	0.68%
Fannie Mae REMICS	4.00	6/25/2039	10,000,000	\$10,496,684	0.68%
Freddie Mac Gold Pool	3.50	7/1/2042	10,060,261	\$10,482,298	0.68%
Fannie Mae REMICS	3.50	11/25/2042	9,707,606	\$10,365,489	0.67%
WFRBS Commercial Mortgage Trust 2014-C23	4.52	10/15/2057	9,700,000	\$10,332,172	0.67%
Fannie Mae REMICS	3.00	1/25/2046	10,030,910	\$10,332,049	0.67%
Fannie Mae Pool	2.50	12/1/2031	10,044,437	\$10,197,994	0.66%
Fannie Mae Pool	3.50	12/1/2046	9,674,662	\$10,095,954	0.65%
Ginnie Mae I Pool	3.50	5/15/2043	9,584,472	\$10,083,460	0.65%
Freddie Mac Gold Pool	3.00	10/1/2046	9,877,648	\$10,043,761	0.65%
Fannie Mae Pool	3.50	9/1/2042	9,594,736	\$10,010,335	0.65%
Fannie Mae Pool	3.00	12/1/2046	9,685,116	\$9,817,811	0.64%
Fannie Mae Pool	4.00	7/1/2047	9,062,411	\$9,757,287	0.63%
Fannie Mae Pool	5.00	2/1/2040	8,346,418	\$9,305,926	0.60%
Fannie Mae Pool	3.50	4/1/2046	8,886,984	\$9,304,285	0.60%
Fannie Mae Pool	4.00	8/1/2043	8,580,674	\$9,219,016	0.60%
Freddie Mac Gold Pool	3.50	4/1/2042	8,823,885	\$9,189,231	0.60%
Fannie Mae Pool	3.00	11/1/2042	8,943,407	\$9,117,453	0.59%
Fannie Mae Pool	4.50	9/1/2043	8,217,690	\$9,058,122	0.59%
Fannie Mae Pool	3.50	3/1/2046	8,554,481	\$8,953,622	0.58%
Ginnie Mae II Pool	3.50	9/20/2045	8,489,434	\$8,902,967	0.58%
Fannie Mae Pool	3.00	7/1/2046	8,762,780	\$8,882,674	0.58%
Freddie Mac Gold Pool	3.00	10/1/2042	8,641,175	\$8,784,560	0.57%
Ginnie Mae I Pool	4.00	9/15/2041	8,189,636	\$8,760,854	0.57%
JP Morgan Chase Commercial Mortgage Securities Trust 2013-C16	5.08	12/15/2046	8,000,000	\$8,691,763	0.56%

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Fannie Mae Pool	3.00	12/1/2046	8,452,915	\$8,588,632	0.56%
Freddie Mac Gold Pool	3.50	8/1/2045	8,177,000	\$8,552,623	0.55%
Citigroup Mortgage Loan Trust 2015-PS1	5.25	9/25/2042	7,900,550	\$8,538,017	0.55%
Freddie Mac Gold Pool	3.00	7/1/2045	8,379,221	\$8,514,792	0.55%
Fannie Mae REMICS	3.00	4/25/2042	8,318,144	\$8,474,241	0.55%
Fannie Mae Pool	3.00	10/1/2046	8,310,965	\$8,434,530	0.55%
Fannie Mae Pool	3.50	6/1/2045	8,052,774	\$8,428,138	0.55%
Fannie Mae Pool	3.00	8/1/2043	8,229,945	\$8,390,032	0.54%
Ginnie Mae II Pool	3.00	9/20/2046	8,138,074	\$8,345,142	0.54%
Ginnie Mae I Pool	3.50	8/15/2043	7,820,951	\$8,209,920	0.53%
Freddie Mac Gold Pool	3.50	2/1/2044	7,884,310	\$8,197,530	0.53%
Freddie Mac Gold Pool	3.00	1/1/2047	8,057,575	\$8,193,201	0.53%
Fannie Mae Pool	3.50	10/1/2044	7,809,064	\$8,174,130	0.53%
Sequoia Mortgage Trust 2013-2	3.64	2/25/2043	7,903,126	\$8,166,325	0.53%
Ginnie Mae I Pool	3.00	11/15/2042	7,944,861	\$8,151,982	0.53%
Fannie Mae Pool	2.50	3/1/2030	7,951,059	\$8,089,688	0.52%
Fannie Mae Pool	4.50	11/1/2043	7,321,815	\$8,072,041	0.52%
Fannie Mae Pool	4.00	12/1/2044	7,460,058	\$8,026,649	0.52%
Fannie Mae Pool	3.00	4/1/2043	7,913,949	\$7,983,651	0.52%
WFRBS Commercial Mortgage Trust 2014-LC14	4.34	3/15/2047	8,000,000	\$7,926,089	0.51%
Freddie Mac REMICS	3.50	9/15/2043	7,680,000	\$7,912,343	0.51%
United States Treasury Note/Bond	4.50	2/15/2036	6,000,000	\$7,896,797	0.51%
CSMC Trust 2015-1	3.95	1/25/2045	7,774,263	\$7,816,068	0.51%
Fannie Mae Pool	3.00	1/1/2047	7,638,727	\$7,768,233	0.50%
Fannie Mae Pool	4.00	7/1/2045	7,276,084	\$7,744,865	0.50%
Fannie Mae Pool	4.00	8/1/2045	7,119,106	\$7,660,991	0.50%
Fannie Mae Pool	4.50	9/1/2045	6,917,691	\$7,597,577	0.49%
Fannie Mae Pool	3.50	2/1/2042	7,252,165	\$7,596,307	0.49%
New Residential Mortgage Loan Trust 2014-3	4.75	11/25/2054	7,171,766	\$7,575,609	0.49%
Fannie Mae Pool	3.00	9/1/2046	7,354,914	\$7,479,099	0.48%
Fannie Mae Pool	2.00	7/1/2030	7,497,619	\$7,431,367	0.48%
Fannie Mae Pool	2.00	12/1/2031	7,389,556	\$7,324,146	0.47%
Fannie Mae Pool	3.00	5/1/2029	7,039,273	\$7,291,201	0.47%
Freddie Mac REMICS	4.00	1/15/2045	6,629,923	\$7,266,385	0.47%
Fannie Mae Pool	3.50	10/1/2045	6,825,802	\$7,144,047	0.46%
Fannie Mae REMICS	4.00	3/25/2045	6,411,328	\$7,139,360	0.46%
Fannie Mae Pool	3.50	8/1/2045	6,806,935	\$7,123,664	0.46%
Freddie Mac Gold Pool	3.00	10/1/2042	6,977,369	\$7,108,672	0.46%
Fannie Mae Pool	3.50	11/1/2044	6,770,452	\$7,086,688	0.46%
Freddie Mac Gold Pool	3.50	8/1/2043	6,751,269	\$7,047,809	0.46%
Fannie Mae Pool	3.00	2/1/2043	6,805,053	\$6,948,935	0.45%
Fannie Mae Pool	3.00	2/1/2037	6,736,774	\$6,921,431	0.45%
Fannie Mae REMICS	4.50	4/25/2045	29,985,728	\$6,905,014	0.45%
Fannie Mae Pool	3.00	12/1/2042	6,771,679	\$6,896,489	0.45%

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Fannie Mae Pool	4.00	10/1/2043	6,391,801	\$6,849,443	0.44%
Fannie Mae Pool	3.00	1/1/2043	6,617,785	\$6,739,750	0.44%
Fannie Mae Pool	4.50	9/1/2044	6,100,132	\$6,721,441	0.44%
Ginnie Mae II Pool	3.50	6/20/2043	6,362,519	\$6,702,599	0.43%
Fannie Mae Pool	4.00	2/1/2045	6,207,707	\$6,680,169	0.43%
Fannie Mae Pool	3.00	12/1/2042	6,546,987	\$6,674,618	0.43%
New Residential Mortgage Loan Trust 2015-2	5.56	8/25/2055	6,338,600	\$6,606,222	0.43%
Fannie Mae Pool	3.00	10/1/2042	6,471,716	\$6,597,691	0.43%
Fannie Mae Pool	3.50	3/1/2045	6,310,028	\$6,593,626	0.43%
Fannie Mae Pool	3.00	1/1/2046	6,484,799	\$6,590,206	0.43%
Ginnie Mae	0.82	2/16/2053	122,173,689	\$6,577,502	0.43%
United States Treasury Strip Principal	0.00	5/15/2020	6,800,000	\$6,552,986	0.42%
Ginnie Mae I Pool	3.00	2/15/2043	6,361,006	\$6,526,841	0.42%
Fannie Mae Pool	3.50	8/1/2031	6,198,464	\$6,516,097	0.42%
Freddie Mac REMICS	3.50	8/15/2043	6,248,714	\$6,497,271	0.42%
Ginnie Mae II Pool	3.50	4/20/2045	6,190,479	\$6,483,636	0.42%
Freddie Mac Gold Pool	4.00	9/1/2044	5,979,098	\$6,432,473	0.42%
Fannie Mae Pool	3.00	5/1/2046	6,323,849	\$6,430,628	0.42%
Fannie Mae Pool	2.50	6/1/2027	6,284,006	\$6,413,427	0.42%
Ginnie Mae	4.00	2/20/2034	6,176,532	\$6,370,464	0.41%
Freddie Mac REMICS	3.00	6/15/2040	6,195,966	\$6,362,323	0.41%
Fannie Mae Pool	3.50	1/1/2046	6,076,629	\$6,359,960	0.41%
Fannie Mae Pool	3.50	9/1/2045	6,096,266	\$6,359,372	0.41%
Freddie Mac Gold Pool	4.50	4/1/2041	5,781,299	\$6,355,157	0.41%
Wells Fargo Commercial Mortgage Trust 2015-C31	4.76	11/15/2048	6,000,000	\$6,314,095	0.41%
Freddie Mac Gold Pool	4.50	11/1/2043	5,660,134	\$6,236,080	0.40%
Fannie Mae Pool	3.50	5/1/2043	5,938,456	\$6,206,487	0.40%
ACE Securities Corp Mortgage Loan Trust Series 2007-D1	6.93	2/25/2038	6,339,613	\$6,164,488	0.40%
Fannie Mae Pool	3.50	11/1/2042	5,899,303	\$6,154,579	0.40%
Freddie Mac REMICS	2.50	11/15/2032	6,063,533	\$6,055,696	0.39%
Fannie Mae Pool	3.50	7/1/2042	5,797,355	\$6,047,611	0.39%
Citigroup Mortgage Loan Trust 2014-A	5.46	1/25/2035	5,648,649	\$5,987,407	0.39%
Fannie Mae REMICS	3.00	2/25/2043	5,799,630	\$5,978,812	0.39%
Ginnie Mae II Pool	3.50	8/20/2042	5,660,434	\$5,943,820	0.39%
Ginnie Mae II Pool	3.00	11/20/2046	5,801,809	\$5,936,559	0.38%
Fannie Mae Pool	3.00	1/1/2043	5,732,381	\$5,844,230	0.38%
Ginnie Mae I Pool	3.00	11/15/2042	5,689,672	\$5,824,809	0.38%
Fannie Mae Pool	4.50	9/1/2043	5,194,439	\$5,726,382	0.37%
Ginnie Mae I Pool	3.00	12/15/2042	5,569,187	\$5,705,769	0.37%
Freddie Mac Gold Pool	4.00	12/1/2041	5,292,005	\$5,700,474	0.37%
Fannie Mae Pool	2.50	9/1/2028	5,523,048	\$5,634,452	0.37%
Ginnie Mae	3.25	5/20/2045	5,125,990	\$5,494,804	0.36%
Ginnie Mae I Pool	4.00	3/15/2044	5,095,404	\$5,468,843	0.35%
Fannie Mae Pool	4.00	8/1/2043	5,080,645	\$5,454,585	0.35%

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Freddie Mac Gold Pool	2.50	2/1/2028	5,294,574	\$5,404,027	0.35%
Ginnie Mae I Pool	4.00	8/15/2041	5,012,320	\$5,356,787	0.35%
Freddie Mac Gold Pool	4.00	7/1/2043	4,961,360	\$5,341,894	0.35%
Freddie Mac Gold Pool	6.00	9/1/2039	4,563,809	\$5,271,410	0.34%
Freddie Mac Gold Pool	3.50	2/1/2032	5,015,194	\$5,268,582	0.34%
Fannie Mae Pool	4.00	3/1/2043	4,828,373	\$5,160,589	0.33%
Ginnie Mae II Pool	4.00	10/20/2044	4,855,634	\$5,157,941	0.33%
COMM 2014-UBS4 Mortgage Trust	4.78	8/10/2047	5,000,000	\$5,119,934	0.33%
Freddie Mac REMICS	4.00	5/15/2039	4,825,000	\$5,011,121	0.32%
Fannie Mae Pool	4.50	11/1/2041	4,556,429	\$5,000,371	0.32%
Fannie Mae Pool	4.50	9/1/2043	4,504,839	\$4,966,587	0.32%
United States Treasury Note/Bond	1.00	2/15/2018	4,960,000	\$4,956,853	0.32%
Fannie Mae Pool	2.00	2/1/2028	4,950,541	\$4,955,833	0.32%
Ginnie Mae	5.00	11/20/2039	4,436,067	\$4,937,681	0.32%
Fannie Mae Pool	4.00	8/1/2044	4,594,157	\$4,936,672	0.32%
Fannie Mae Pool	5.00	6/1/2044	4,380,505	\$4,868,701	0.32%
Freddie Mac Gold Pool	3.00	2/1/2027	4,673,250	\$4,830,460	0.31%
Fannie Mae Pool	4.50	3/1/2041	4,447,551	\$4,830,261	0.31%
Springleaf Mortgage Loan Trust 2013-3	3.79	9/25/2057	4,800,000	\$4,811,826	0.31%
Fannie Mae Pool	4.50	10/1/2044	4,277,929	\$4,714,360	0.31%
CD 2017-CD3 Mortgage Trust	3.98	2/10/2050	4,500,000	\$4,684,472	0.30%
GS Mortgage Securities Trust 2013-GC13	4.20	7/10/2046	5,000,000	\$4,683,965	0.30%
Fannie Mae Pool	3.00	4/1/2027	4,496,192	\$4,654,551	0.30%
Freddie Mac Gold Pool	3.50	4/1/2032	4,420,854	\$4,644,100	0.30%
Citigroup Commercial Mortgage Trust 2016-GC36	4.92	2/10/2049	4,400,000	\$4,631,899	0.30%
Ginnie Mae	3.50	1/20/2043	19,920,586	\$4,620,042	0.30%
Fannie Mae REMICS	3.50	11/25/2042	24,291,011	\$4,593,352	0.30%
GS Mortgage Securities Trust 2011-GC5	5.57	8/10/2044	4,624,282	\$4,585,845	0.30%
Fannie Mae Pool	5.00	2/1/2044	4,093,873	\$4,566,598	0.30%
Freddie Mac Gold Pool	5.00	7/1/2044	4,131,227	\$4,553,310	0.30%
Fannie Mae Pool	3.50	7/1/2042	4,251,762	\$4,427,478	0.29%
GS Mortgage Securities Trust 2014-GC24	4.66	9/10/2047	4,200,000	\$4,268,833	0.28%
TAL Advantage V LLC	3.33	5/20/2039	4,035,547	\$4,050,830	0.26%
Freddie Mac Gold Pool	4.00	7/1/2042	3,720,369	\$4,007,327	0.26%
AmeriCredit Automobile Receivables Trust 2016-3	2.24	4/8/2022	4,000,000	\$4,003,132	0.26%
Ginnie Mae	3.50	10/20/2044	23,935,223	\$3,945,959	0.26%
WFRBS Commercial Mortgage Trust 2014-C22	4.05	9/15/2057	4,840,000	\$3,889,975	0.25%
Fannie Mae Pool	4.00	11/1/2044	3,614,141	\$3,888,425	0.25%
Fannie Mae Pool	3.50	3/1/2045	3,722,793	\$3,882,487	0.25%
Fannie Mae Pool	3.50	6/1/2042	3,686,829	\$3,838,714	0.25%
Fannie Mae Pool	2.50	8/1/2028	3,677,324	\$3,751,557	0.24%
Ginnie Mae	4.00	10/20/2043	27,622,342	\$3,747,846	0.24%
Ginnie Mae	0.65	4/16/2047	88,125,748	\$3,738,092	0.24%
Ginnie Mae	0.85	3/16/2052	62,320,479	\$3,703,874	0.24%

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United States Treasury Note/Bond	2.00	2/15/2025	3,700,000	\$3,701,156	0.24%
Ginnie Mae	0.61	8/16/2051	85,514,532	\$3,683,419	0.24%
Ginnie Mae I Pool	5.00	10/15/2039	3,305,085	\$3,679,542	0.24%
Freddie Mac REMICS	3.50	5/15/2043	3,497,433	\$3,632,981	0.24%
Fannie Mae Pool	2.00	10/1/2027	3,601,145	\$3,623,283	0.23%
Freddie Mac REMICS	3.00	4/15/2046	3,469,943	\$3,558,110	0.23%
Fannie Mae Pool	4.00	4/1/2044	3,308,829	\$3,556,192	0.23%
Ginnie Mae	0.92	2/16/2046	72,039,907	\$3,547,865	0.23%
Fannie Mae Pool	5.00	5/1/2040	3,172,297	\$3,535,359	0.23%
Freddie Mac Strips	4.00	9/15/2042	3,241,411	\$3,491,188	0.23%
Fannie Mae Pool	4.00	9/1/2040	3,232,838	\$3,460,930	0.22%
Fannie Mae Pool	3.00	7/1/2045	3,327,968	\$3,379,998	0.22%
Fannie Mae REMICS	4.00	4/25/2047	3,050,334	\$3,331,214	0.22%
Fannie Mae Pool	3.50	5/1/2043	3,083,829	\$3,228,406	0.21%
Ginnie Mae	4.00	4/20/2046	16,401,906	\$3,173,300	0.21%
Freddie Mac Gold Pool	3.50	12/1/2041	2,988,267	\$3,125,590	0.20%
Freddie Mac Gold Pool	3.50	11/1/2026	2,972,242	\$3,118,774	0.20%
Freddie Mac Gold Pool	3.00	5/1/2043	3,058,249	\$3,110,609	0.20%
Ginnie Mae	0.68	8/16/2055	54,081,355	\$3,110,008	0.20%
Freddie Mac REMICS	4.00	4/15/2045	2,799,026	\$3,058,975	0.20%
Freddie Mac Gold Pool	3.00	4/1/2035	2,971,875	\$3,057,521	0.20%
Freddie Mac REMICS	2.50	2/15/2043	3,111,376	\$3,045,986	0.20%
Fannie Mae Pool	2.00	8/1/2028	3,003,479	\$3,006,592	0.19%
Freddie Mac REMICS	1.62	5/15/2041	55,434,555	\$2,976,187	0.19%
Ginnie Mae	3.00	4/20/2047	3,150,679	\$2,898,602	0.19%
Fannie Mae Pool	4.00	2/1/2042	2,666,932	\$2,862,341	0.19%
Fannie Mae REMICS	1.58	7/25/2056	42,896,772	\$2,853,832	0.18%
Fannie Mae Pool	2.50	5/1/2028	2,753,154	\$2,808,817	0.18%
Fannie Mae REMICS	1.72	6/25/2045	40,720,406	\$2,793,917	0.18%
Freddie Mac REMICS	1.82	10/15/2040	37,784,366	\$2,775,122	0.18%
Fannie Mae Pool	2.00	10/1/2027	2,700,048	\$2,716,471	0.18%
Fannie Mae REMICS	1.60	5/25/2046	51,276,602	\$2,700,575	0.17%
Fannie Mae Pool	4.00	1/1/2043	2,501,605	\$2,687,693	0.17%
Fannie Mae REMICS	1.64	4/25/2045	40,638,339	\$2,607,770	0.17%
Fannie Mae Pool	3.50	2/1/2043	2,419,504	\$2,532,582	0.16%
Freddie Mac REMICS	1.66	4/15/2040	39,526,302	\$2,484,366	0.16%
Ginnie Mae	4.50	12/20/2045	10,797,203	\$2,480,992	0.16%
Ginnie Mae	0.75	11/16/2052	53,085,941	\$2,476,788	0.16%
Fannie Mae REMICS	1.68	8/25/2044	41,769,649	\$2,446,260	0.16%
Fannie Mae Pool	5.00	2/1/2038	2,197,211	\$2,445,856	0.16%
JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1	4.40	1/15/2049	3,000,000	\$2,437,179	0.16%
Ginnie Mae	0.85	9/16/2053	50,940,729	\$2,408,376	0.16%
Fannie Mae REMICS	3.50	4/25/2034	17,628,290	\$2,408,134	0.16%

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# Government & High Quality Bond Fund

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SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Freddie Mac REMICS	4.00	11/15/2042	14,013,891	\$2,396,270	0.16%
Fannie Mae Pool	5.00	7/1/2040	2,118,610	\$2,361,893	0.15%
Freddie Mac Strips	1.89	2/15/2038	38,707,031	\$2,323,903	0.15%
WFRBS Commercial Mortgage Trust 2013-C14	4.13	6/15/2046	2,500,000	\$2,316,394	0.15%
Fannie Mae Pool	4.50	9/1/2025	2,186,369	\$2,306,681	0.15%
Ginnie Mae	0.74	6/16/2054	64,465,341	\$2,293,554	0.15%
Ginnie Mae	3.50	5/20/2043	13,105,919	\$2,269,538	0.15%
Fannie Mae REMICS	3.50	1/25/2040	19,173,716	\$2,265,509	0.15%
Fannie Mae REMICS	3.50	6/25/2033	17,279,839	\$2,214,149	0.14%
Ginnie Mae	0.79	2/16/2053	46,499,406	\$2,199,771	0.14%
Freddie Mac REMICS	1.71	10/15/2041	35,902,365	\$2,120,401	0.14%
Freddie Mac Gold Pool	2.00	3/1/2028	2,107,662	\$2,107,716	0.14%
Ginnie Mae	0.83	10/16/2056	34,146,186	\$2,090,211	0.14%
Freddie Mac REMICS	3.00	10/15/2042	2,044,085	\$2,079,913	0.13%
Ginnie Mae	0.85	11/20/2036	44,103,614	\$2,008,598	0.13%
CNH Equipment Trust 2016-C	1.93	3/15/2024	2,000,000	\$1,990,015	0.13%
GS Mortgage Securities Trust 2014-GC20	5.02	4/10/2047	2,000,000	\$1,947,405	0.13%
Fannie Mae REMICS	1.60	3/25/2046	34,230,449	\$1,942,212	0.13%
Ginnie Mae	4.50	4/20/2045	8,313,489	\$1,905,860	0.12%
Fannie Mae REMICS	1.78	8/25/2044	30,629,237	\$1,890,127	0.12%
Ginnie Mae	3.50	10/20/2041	15,495,702	\$1,872,353	0.12%
GS Mortgage Securities Trust 2015-GC32	4.56	7/10/2048	1,750,000	\$1,754,506	0.11%
Fannie Mae Pool	5.00	3/1/2038	1,572,273	\$1,748,838	0.11%
Ginnie Mae	0.68	10/16/2054	49,241,721	\$1,744,009	0.11%
Fannie Mae Pool	4.00	1/1/2034	1,634,468	\$1,742,714	0.11%
Fannie Mae REMICS	3.50	1/25/2028	16,021,767	\$1,728,686	0.11%
Fannie Mae REMICS	1.62	4/25/2045	30,752,714	\$1,726,390	0.11%
Sequoia Mortgage Trust 2017-5	3.50	8/25/2047	1,696,801	\$1,720,994	0.11%
Fannie Mae REMICS	3.50	2/25/2036	11,033,753	\$1,719,412	0.11%
Freddie Mac Gold Pool	2.50	8/1/2027	1,680,464	\$1,715,307	0.11%
Ginnie Mae	0.73	11/16/2045	38,594,056	\$1,675,052	0.11%
Fannie Mae REMICS	1.62	11/25/2044	27,239,326	\$1,668,240	0.11%
Freddie Mac REMICS	1.67	2/15/2042	27,935,965	\$1,600,817	0.10%
CNH Equipment Trust 2016-C	1.76	9/15/2023	1,600,000	\$1,592,096	0.10%
Freddie Mac REMICS	3.00	5/15/2044	1,587,643	\$1,590,770	0.10%
Fannie Mae REMICS	3.50	2/25/2043	10,759,639	\$1,564,613	0.10%
Freddie Mac Strips	3.00	10/15/2027	15,647,646	\$1,482,785	0.10%
Ginnie Mae II Pool	5.50	3/20/2034	1,294,568	\$1,479,519	0.10%
Ginnie Mae II Pool	5.50	7/20/2033	1,285,295	\$1,437,269	0.09%
Fannie Mae REMICS	2.50	2/25/2028	17,829,621	\$1,417,861	0.09%
Ginnie Mae	0.83	9/20/2037	29,901,231	\$1,406,013	0.09%
Fannie Mae REMICS	1.61	7/25/2044	20,898,812	\$1,381,850	0.09%
Fannie Mae REMICS	3.50	2/25/2043	1,281,552	\$1,348,145	0.09%
Ginnie Mae	0.82	3/20/2041	36,495,149	\$1,274,732	0.08%

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# Government & High Quality Bond Fund

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ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Fannie Mae REMICS	4.00	12/25/2039	10,436,795	\$1,226,041	0.08%
Fannie Mae REMICS	7.00	4/25/2032	1,048,888	\$1,211,021	0.08%
Ginnie Mae	0.57	12/16/2053	34,179,545	\$1,208,148	0.08%
Ginnie Mae	0.94	6/16/2057	16,539,840	\$1,204,024	0.08%
Fannie Mae Pool	5.50	12/1/2037	1,038,540	\$1,163,553	0.08%
Ginnie Mae II Pool	6.00	7/20/2033	1,005,136	\$1,144,716	0.07%
Ginnie Mae	0.83	1/16/2056	21,740,116	\$1,128,845	0.07%
Wells Fargo Commercial Mortgage Trust 2016-LC25	4.58	12/15/2059	1,000,000	\$1,055,927	0.07%
Fannie Mae Interest Strip	3.50	12/25/2043	5,828,326	\$1,003,013	0.06%
Ginnie Mae	0.55	6/16/2052	32,070,354	\$934,068	0.06%
Freddie Mac REMICS	3.50	4/15/2040	11,407,951	\$927,032	0.06%
Fannie Mae Pool	6.00	4/1/2039	799,333	\$919,477	0.06%
Ginnie Mae	3.50	4/20/2038	9,783,379	\$865,364	0.06%
Fannie Mae Pool	5.50	7/1/2033	757,254	\$852,199	0.06%
Fannie Mae Pool	6.00	9/1/2034	712,541	\$769,947	0.05%
Fannie Mae Pool	6.00	8/1/2038	641,613	\$728,355	0.05%
Fannie Mae REMICS	1.73	12/25/2045	12,152,474	\$722,747	0.05%
Ginnie Mae II Pool	6.50	5/20/2034	573,135	\$674,668	0.04%
Freddie Mac Gold Pool	5.00	1/1/2034	589,115	\$646,215	0.04%
Freddie Mac Gold Pool	5.00	2/1/2033	574,277	\$629,590	0.04%
Ginnie Mae	4.00	11/16/2038	604,026	\$626,172	0.04%
Ginnie Mae	0.38	10/16/2053	15,644,506	\$622,415	0.04%
Fannie Mae Pool	6.50	8/1/2037	490,180	\$574,375	0.04%
Wells Fargo Commercial Mortgage Trust 2014-LC16	4.46	8/15/2050	500,000	\$506,837	0.03%
Freddie Mac REMICS	3.00	11/15/2030	7,002,070	\$500,570	0.03%
Freddie Mac Gold Pool	5.00	11/1/2035	434,394	\$475,583	0.03%
Freddie Mac Gold Pool	2.00	2/1/2028	458,881	\$456,179	0.03%
Freddie Mac Gold Pool	6.00	11/1/2033	394,165	\$442,750	0.03%
Freddie Mac Gold Pool	5.50	12/1/2033	395,385	\$440,639	0.03%
Fannie Mae Pool	6.50	11/1/2032	388,919	\$434,776	0.03%
Fannie Mae Pool	5.50	3/1/2038	385,356	\$432,440	0.03%
Fannie Mae Pool	5.50	9/1/2033	382,999	\$430,296	0.03%
Freddie Mac Gold Pool	7.00	1/1/2028	390,915	\$428,035	0.03%
Fannie Mae Pool	5.50	3/1/2038	283,842	\$319,383	0.02%
Freddie Mac Gold Pool	6.00	11/1/2033	255,312	\$286,479	0.02%
Freddie Mac Gold Pool	6.00	7/1/2038	247,107	\$278,994	0.02%
Fannie Mae Pool	6.00	1/1/2032	240,656	\$262,398	0.02%
Ginnie Mae I Pool	5.50	1/15/2039	231,787	\$259,165	0.02%
Fannie Mae Pool	6.50	2/1/2033	221,762	\$246,679	0.02%
Freddie Mac Non Gold Pool	3.04	3/1/2036	238,655	\$245,820	0.02%
Fannie Mae Pool	6.00	4/1/2033	222,443	\$243,560	0.02%
Fannie Mae Pool	6.50	4/1/2032	212,799	\$237,335	0.02%
Freddie Mac Gold Pool	6.50	4/1/2031	211,001	\$233,802	0.02%
Fannie Mae Pool	6.00	2/1/2034	193,458	\$217,378	0.01%

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Fannie Mae Pool	5.00	4/1/2035	195,832	\$217,314	0.01%
Fannie Mae Pool	6.50	9/1/2024	186,365	\$206,504	0.01%
Freddie Mac Gold Pool	7.00	4/1/2032	178,773	\$204,923	0.01%
Fannie Mae Pool	6.50	11/1/2032	177,329	\$197,228	0.01%
Ginnie Mae I Pool	7.00	4/15/2029	165,441	\$181,119	0.01%
Fannie Mae Pool	7.00	11/1/2031	162,297	\$175,396	0.01%
Freddie Mac Gold Pool	6.00	5/1/2037	148,217	\$170,334	0.01%
Ginnie Mae I Pool	5.00	2/15/2034	154,990	\$170,275	0.01%
Freddie Mac Gold Pool	6.00	9/1/2032	149,251	\$167,471	0.01%
Freddie Mac Gold Pool	6.50	12/1/2021	153,396	\$166,596	0.01%
Fannie Mae Pool	6.00	3/1/2034	141,300	\$158,771	0.01%
Freddie Mac Gold Pool	6.00	4/1/2038	138,487	\$157,569	0.01%
Fannie Mae Pool	7.00	7/1/2032	139,708	\$156,190	0.01%
Ginnie Mae I Pool	6.00	8/15/2038	137,698	\$155,806	0.01%
Ginnie Mae II Pool	5.50	5/20/2035	136,493	\$152,472	0.01%
Freddie Mac Gold Pool	6.50	4/1/2022	141,264	\$152,015	0.01%
Fannie Mae Pool	6.50	8/1/2032	133,491	\$151,102	0.01%
Freddie Mac Gold Pool	5.00	5/1/2034	132,192	\$144,115	0.01%
Freddie Mac Gold Pool	6.00	10/1/2038	126,263	\$143,029	0.01%
Freddie Mac Gold Pool	7.00	6/1/2029	114,450	\$130,762	0.01%
Fannie Mae Pool	6.50	8/1/2036	99,785	\$116,140	0.01%
Ginnie Mae I Pool	7.00	6/15/2028	105,845	\$115,854	0.01%
Fannie Mae Pool	6.00	2/1/2038	99,247	\$112,415	0.01%
Fannie Mae Pool	3.09	12/1/2033	104,132	\$109,377	0.01%
Freddie Mac Gold Pool	6.00	3/1/2037	95,281	\$107,472	0.01%
Freddie Mac Gold Pool	6.00	5/1/2031	93,362	\$106,169	0.01%
Freddie Mac Gold Pool	6.00	2/1/2035	92,394	\$104,631	0.01%
Fannie Mae Pool	5.00	5/1/2035	94,092	\$103,796	0.01%
Fannie Mae Pool	7.50	12/1/2024	92,992	\$100,927	0.01%
Freddie Mac Gold Pool	7.00	10/1/2031	90,007	\$100,866	0.01%
Fannie Mae Pool	6.50	6/1/2031	85,230	\$97,342	0.01%
Freddie Mac Gold Pool	6.00	9/1/2034	85,710	\$96,952	0.01%
Freddie Mac REMICS	6.50	8/15/2027	89,696	\$95,053	0.01%
Ginnie Mae I Pool	6.00	10/15/2023	82,437	\$93,199	0.01%
Fannie Mae Pool	5.50	5/1/2033	87,235	\$90,670	0.01%
Fannie Mae Pool	5.00	1/1/2026	81,131	\$88,565	0.01%
Ginnie Mae II Pool	6.00	2/20/2029	77,635	\$88,060	0.01%
Freddie Mac Gold Pool	7.00	4/1/2031	78,105	\$86,472	0.01%
Fannie Mae Pool	7.00	7/1/2029	72,234	\$84,201	0.01%
Freddie Mac Gold Pool	8.50	7/1/2029	79,109	\$83,330	0.01%
Fannie Mae Pool	5.50	6/1/2026	74,673	\$82,529	0.01%
Fannie Mae Pool	6.50	6/1/2031	73,290	\$81,210	0.01%
Fannie Mae Pool	7.50	2/1/2030	74,076	\$80,512	0.01%
Fannie Mae Pool	7.00	8/1/2028	69,022	\$80,049	0.01%

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Ginnie Mae II Pool	6.50	3/20/2031	66,918	\$79,744	0.01%
Fannie Mae Pool	4.50	1/1/2020	77,145	\$79,255	0.01%
Freddie Mac Gold Pool	6.50	5/1/2023	73,794	\$76,495	0.00%
Fannie Mae Pool	6.00	3/1/2038	66,664	\$75,575	0.00%
Freddie Mac Gold Pool	6.50	10/1/2031	67,485	\$75,476	0.00%
Ginnie Mae I Pool	6.00	9/15/2032	66,705	\$75,413	0.00%
Fannie Mae Pool	6.50	6/1/2031	67,235	\$74,500	0.00%
Freddie Mac Gold Pool	5.00	10/1/2025	67,311	\$73,076	0.00%
Fannie Mae Pool	7.00	12/1/2028	64,468	\$72,909	0.00%
Ginnie Mae I Pool	7.00	12/15/2028	65,469	\$71,498	0.00%
Freddie Mac Gold Pool	6.50	5/1/2022	67,687	\$70,225	0.00%
Freddie Mac Gold Pool	5.00	12/1/2032	62,326	\$68,391	0.00%
Ginnie Mae II Pool	6.50	4/20/2031	53,952	\$63,829	0.00%
Freddie Mac Gold Pool	5.50	5/1/2038	56,699	\$63,054	0.00%
Freddie Mac Gold Pool	6.00	10/1/2036	54,857	\$62,477	0.00%
Freddie Mac Gold Pool	5.00	7/1/2035	55,456	\$60,746	0.00%
Fannie Mae Pool	6.50	8/1/2036	52,285	\$60,226	0.00%
Freddie Mac Gold Pool	6.50	3/1/2029	48,872	\$55,025	0.00%
Fannie Mae Pool	6.00	3/1/2029	48,511	\$54,980	0.00%
Ginnie Mae II Pool	6.00	4/20/2026	47,740	\$53,757	0.00%
Ginnie Mae I Pool	7.00	1/15/2029	46,681	\$50,962	0.00%
Fannie Mae Pool	6.50	8/1/2037	42,621	\$48,713	0.00%
Ginnie Mae I Pool	7.50	11/15/2029	45,511	\$46,399	0.00%
Fannie Mae Pool	6.00	8/1/2018	45,806	\$46,280	0.00%
Freddie Mac Gold Pool	6.00	3/1/2038	40,646	\$45,607	0.00%
Fannie Mae Pool	6.50	7/1/2037	39,462	\$45,219	0.00%
Fannie Mae Pool	6.50	10/1/2036	38,654	\$44,909	0.00%
Freddie Mac Gold Pool	6.00	1/1/2038	38,070	\$42,717	0.00%
Fannie Mae Pool	6.00	11/1/2037	37,987	\$42,684	0.00%
Ginnie Mae I Pool	6.00	11/15/2023	37,496	\$42,391	0.00%
Fannie Mae Pool	6.50	12/1/2028	37,826	\$41,914	0.00%
Freddie Mac Gold Pool	6.50	8/1/2022	37,603	\$40,925	0.00%
Ginnie Mae I Pool	7.50	8/15/2029	34,549	\$37,828	0.00%
Fannie Mae Pool	6.50	11/1/2036	32,672	\$37,626	0.00%
Fannie Mae Pool	6.50	2/1/2038	31,032	\$36,824	0.00%
Ginnie Mae I Pool	6.00	8/15/2032	32,215	\$36,420	0.00%
Fannie Mae Pool	6.50	1/1/2032	32,228	\$35,711	0.00%
Fannie Mae Pool	5.00	7/1/2035	31,555	\$34,787	0.00%
Ginnie Mae II Pool	6.80	4/20/2025	33,340	\$34,179	0.00%
Freddie Mac Gold Pool	6.00	1/1/2021	32,871	\$34,007	0.00%
Ginnie Mae I Pool	6.50	7/15/2024	30,106	\$33,256	0.00%
Freddie Mac Gold Pool	6.50	2/1/2037	29,785	\$33,003	0.00%
Fannie Mae Pool	5.00	11/1/2018	32,232	\$32,999	0.00%
Fannie Mae Pool	6.50	3/1/2029	28,303	\$31,361	0.00%

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Fannie Mae Pool	6.50	7/1/2037	27,040	\$31,016	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	25,909	\$28,497	0.00%
Ginnie Mae I Pool	7.00	12/15/2022	26,269	\$27,726	0.00%
Fannie Mae Pool	6.50	4/1/2029	24,695	\$27,364	0.00%
Ginnie Mae I Pool	9.00	11/15/2021	25,816	\$27,272	0.00%
Freddie Mac Gold Pool	5.50	7/1/2037	23,265	\$25,835	0.00%
Fannie Mae Pool	6.50	2/1/2029	22,621	\$25,066	0.00%
Ginnie Mae I Pool	9.50	8/15/2021	23,031	\$24,782	0.00%
Ginnie Mae I Pool	7.00	3/15/2029	23,684	\$23,915	0.00%
Fannie Mae Pool	6.50	4/1/2032	21,031	\$23,479	0.00%
Ginnie Mae I Pool	6.00	2/15/2024	20,763	\$23,474	0.00%
Fannie Mae Pool	6.50	8/1/2028	20,843	\$23,095	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	20,234	\$22,256	0.00%
Ginnie Mae I Pool	6.00	2/15/2033	18,649	\$21,083	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	18,482	\$20,328	0.00%
Freddie Mac Gold Pool	7.50	2/1/2031	18,127	\$20,222	0.00%
Fannie Mae Pool	5.50	9/1/2019	19,228	\$19,544	0.00%
Ginnie Mae I Pool	6.50	3/15/2024	17,562	\$19,316	0.00%
Freddie Mac Gold Pool	6.00	2/1/2032	16,976	\$19,049	0.00%
Ginnie Mae I Pool	6.50	10/15/2023	16,940	\$18,632	0.00%
Ginnie Mae I Pool	7.50	4/15/2022	17,995	\$18,045	0.00%
Ginnie Mae I Pool	7.00	2/15/2023	17,529	\$17,572	0.00%
Freddie Mac Gold Pool	5.50	4/1/2038	15,575	\$17,276	0.00%
Fannie Mae Pool	4.50	12/1/2019	16,742	\$17,138	0.00%
Ginnie Mae I Pool	7.50	10/15/2029	16,756	\$16,983	0.00%
Ginnie Mae I Pool	6.00	2/15/2024	14,667	\$16,582	0.00%
Ginnie Mae I Pool	6.00	11/15/2023	14,517	\$16,412	0.00%
Fannie Mae Pool	7.50	7/1/2029	16,291	\$16,384	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	14,681	\$16,147	0.00%
Freddie Mac Gold Pool	5.50	10/1/2033	14,513	\$16,146	0.00%
Ginnie Mae I Pool	6.00	2/15/2024	13,992	\$15,819	0.00%
Ginnie Mae I Pool	8.00	2/15/2022	14,803	\$15,803	0.00%
Ginnie Mae I Pool	7.50	5/15/2027	14,805	\$15,108	0.00%
Fannie Mae Pool	5.00	4/1/2019	14,432	\$14,775	0.00%
Ginnie Mae I Pool	7.50	12/15/2021	14,543	\$14,583	0.00%
Ginnie Mae I Pool	7.00	8/15/2023	13,745	\$14,582	0.00%
Ginnie Mae I Pool	6.00	3/15/2024	12,852	\$14,530	0.00%
Fannie Mae Pool	6.00	12/1/2022	12,778	\$14,358	0.00%
Fannie Mae Pool	5.50	8/1/2019	13,616	\$13,866	0.00%
Ginnie Mae I Pool	7.00	1/15/2023	13,443	\$13,638	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	12,326	\$13,557	0.00%
Ginnie Mae I Pool	7.00	12/15/2023	12,305	\$13,136	0.00%
Fannie Mae Pool	5.50	7/1/2019	12,864	\$13,098	0.00%
Ginnie Mae I Pool	7.00	1/15/2027	12,353	\$12,809	0.00%

PJ 1025 H

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# Government & High Quality Bond Fund

As of August 31, 2017



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Freddie Mac Gold Pool	5.00	10/1/2035	11,520	\$12,668	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	11,457	\$12,602	0.00%
Ginnie Mae I Pool	6.00	1/15/2024	10,985	\$12,419	0.00%
Ginnie Mae I Pool	7.00	4/15/2029	12,243	\$12,272	0.00%
Ginnie Mae I Pool	7.00	7/15/2023	11,874	\$12,099	0.00%
Fannie Mae Pool	9.00	9/1/2030	11,556	\$12,044	0.00%
Ginnie Mae I Pool	6.50	10/15/2031	10,811	\$11,967	0.00%
Ginnie Mae I Pool	7.50	3/15/2024	11,035	\$11,894	0.00%
Ginnie Mae I Pool	7.50	6/15/2023	11,112	\$11,836	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	10,645	\$11,708	0.00%
Ginnie Mae I Pool	7.50	8/15/2022	11,659	\$11,692	0.00%
Ginnie Mae I Pool	7.00	12/15/2023	10,939	\$11,669	0.00%
Ginnie Mae I Pool	6.50	4/15/2024	10,383	\$11,420	0.00%
Freddie Mac Gold Pool	5.50	5/1/2033	10,050	\$11,193	0.00%
Freddie Mac Gold Pool	6.50	2/1/2032	9,828	\$11,035	0.00%
Fannie Mae Pool	7.00	5/1/2022	10,079	\$10,920	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	9,853	\$10,837	0.00%
Fannie Mae Pool	7.50	8/1/2032	9,577	\$10,671	0.00%
Fannie Mae REMICS	9.00	5/25/2020	9,959	\$10,669	0.00%
Fannie Mae REMICS	1.83	4/25/2027	10,444	\$10,608	0.00%
Fannie Mae Pool	3.63	11/1/2033	9,911	\$10,143	0.00%
Freddie Mac Gold Pool	6.50	4/1/2032	8,806	\$10,119	0.00%
Ginnie Mae I Pool	7.00	1/15/2026	9,737	\$9,910	0.00%
Ginnie Mae I Pool	6.00	12/15/2023	8,683	\$9,816	0.00%
Ginnie Mae II Pool	6.50	10/20/2028	8,380	\$9,729	0.00%
Freddie Mac Gold Pool	6.00	6/1/2028	8,453	\$9,561	0.00%
Ginnie Mae I Pool	6.50	3/15/2026	8,603	\$9,462	0.00%
Ginnie Mae I Pool	8.00	4/15/2022	9,331	\$9,448	0.00%
Ginnie Mae I Pool	7.50	6/15/2027	9,080	\$9,303	0.00%
Fannie Mae Pool	6.50	5/1/2038	8,359	\$9,273	0.00%
Fannie Mae Pool	5.50	12/1/2017	9,219	\$9,231	0.00%
Fannie Mae Pool	5.50	7/1/2019	8,702	\$8,863	0.00%
Ginnie Mae I Pool	6.00	12/15/2023	7,805	\$8,824	0.00%
Ginnie Mae I Pool	7.00	5/15/2031	7,329	\$8,620	0.00%
Fannie Mae Pool	6.50	4/1/2036	7,665	\$8,603	0.00%
Ginnie Mae I Pool	7.00	10/15/2027	7,871	\$8,038	0.00%
Fannie Mae Pool	5.50	2/1/2037	7,117	\$7,911	0.00%
Ginnie Mae I Pool	7.50	11/15/2023	7,552	\$7,572	0.00%
Fannie Mae Pool	6.00	11/1/2032	6,702	\$7,531	0.00%
Freddie Mac Gold Pool	6.50	4/1/2035	6,479	\$7,526	0.00%
Ginnie Mae II Pool	6.50	4/20/2024	6,960	\$7,347	0.00%
Ginnie Mae I Pool	7.50	2/15/2023	6,740	\$7,172	0.00%
Ginnie Mae I Pool	8.00	12/15/2030	5,869	\$7,166	0.00%
Ginnie Mae I Pool	6.50	9/15/2023	6,422	\$7,063	0.00%

PJ 1025 H

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# Government & High Quality Bond Fund

As of August 31, 2017



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Ginnie Mae I Pool	7.00	7/15/2023	7,035	\$7,052	0.00%
Ginnie Mae I Pool	7.00	7/15/2023	6,580	\$6,992	0.00%
Ginnie Mae II Pool	6.00	10/20/2028	6,168	\$6,922	0.00%
Ginnie Mae I Pool	6.50	1/15/2026	6,158	\$6,774	0.00%
Ginnie Mae II Pool	9.50	9/20/2018	6,599	\$6,620	0.00%
Fannie Mae Interest Strip	7.00	4/25/2024	40,823	\$6,539	0.00%
Ginnie Mae I Pool	7.50	7/15/2022	6,515	\$6,529	0.00%
Ginnie Mae I Pool	7.50	5/15/2023	6,463	\$6,481	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	5,832	\$6,415	0.00%
Ginnie Mae I Pool	7.50	3/15/2022	6,349	\$6,366	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	5,543	\$6,097	0.00%
Ginnie Mae I Pool	7.00	1/15/2023	5,979	\$6,001	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	5,003	\$5,503	0.00%
Ginnie Mae I Pool	7.50	5/15/2027	5,323	\$5,404	0.00%
Ginnie Mae I Pool	6.50	12/15/2023	4,553	\$5,007	0.00%
Ginnie Mae I Pool	9.50	9/15/2020	4,875	\$4,895	0.00%
Ginnie Mae I Pool	7.50	2/15/2022	4,643	\$4,656	0.00%
Ginnie Mae I Pool	7.00	12/15/2027	4,613	\$4,624	0.00%
Fannie Mae Pool	5.50	7/1/2019	4,339	\$4,413	0.00%
Freddie Mac REMICS	2.13	2/15/2021	4,208	\$4,238	0.00%
Ginnie Mae I Pool	7.00	10/15/2023	4,098	\$4,108	0.00%
Ginnie Mae I Pool	6.50	7/15/2032	3,684	\$4,052	0.00%
Fannie Mae Pool	6.50	12/1/2031	3,456	\$3,830	0.00%
Fannie Mae Pool	5.50	6/1/2019	3,455	\$3,519	0.00%
Freddie Mac Gold Pool	7.50	12/1/2030	3,443	\$3,490	0.00%
Fannie Mae Pool	5.50	6/1/2019	3,356	\$3,414	0.00%
Freddie Mac Gold Pool	6.50	1/1/2024	3,030	\$3,357	0.00%
Freddie Mac Gold Pool	6.00	10/1/2031	2,886	\$3,282	0.00%
Ginnie Mae I Pool	7.00	11/15/2022	3,078	\$3,085	0.00%
Freddie Mac Gold Pool	5.50	4/1/2018	3,073	\$3,082	0.00%
Freddie Mac Gold Pool	5.00	7/1/2035	2,726	\$2,975	0.00%
Fannie Mae Pool	5.50	8/1/2019	2,920	\$2,970	0.00%
Fannie Mae Pool	5.50	3/1/2018	2,928	\$2,939	0.00%
Ginnie Mae I Pool	7.50	8/15/2022	2,768	\$2,805	0.00%
Fannie Mae Pool	5.00	1/1/2018	2,734	\$2,799	0.00%
Ginnie Mae I Pool	7.00	1/15/2023	2,710	\$2,716	0.00%
Fannie Mae Pool	6.00	12/1/2031	2,386	\$2,690	0.00%
Ginnie Mae I Pool	6.50	1/15/2024	2,377	\$2,614	0.00%
Freddie Mac Gold Pool	7.00	7/1/2024	2,297	\$2,451	0.00%
Fannie Mae Pool	6.00	12/1/2031	2,059	\$2,313	0.00%
Ginnie Mae I Pool	7.00	4/15/2028	2,291	\$2,296	0.00%
Freddie Mac Gold Pool	7.50	2/1/2031	1,808	\$2,131	0.00%
Freddie Mac Gold Pool	6.50	7/1/2023	1,921	\$2,129	0.00%
Ginnie Mae I Pool	6.00	12/15/2023	1,645	\$1,860	0.00%

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# Government & High Quality Bond Fund

As of August 31, 2017



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ISSUER	COUPON RATE	MATURITY DATE	SHARES/ PAR VALUE	MARKET VALUE	% TOTAL NET ASSETS
Ginnie Mae I Pool	7.50	4/15/2022	1,729	\$1,751	0.00%
Ginnie Mae I Pool	7.50	5/15/2023	1,600	\$1,710	0.00%
Ginnie Mae II Pool	6.50	7/20/2026	1,688	\$1,698	0.00%
Ginnie Mae I Pool	7.00	12/15/2027	1,583	\$1,631	0.00%
Freddie Mac Non Gold Pool	3.48	10/1/2032	1,531	\$1,568	0.00%
Ginnie Mae I Pool	7.00	7/15/2031	1,420	\$1,561	0.00%
Ginnie Mae I Pool	7.50	8/15/2022	1,555	\$1,560	0.00%
Freddie Mac Gold Pool	6.50	10/1/2025	1,388	\$1,538	0.00%
Freddie Mac Gold Pool	6.50	7/1/2025	1,294	\$1,434	0.00%
Freddie Mac Gold Pool	5.50	3/1/2029	1,238	\$1,360	0.00%
Fannie Mae Pool	8.50	9/1/2025	1,164	\$1,293	0.00%
Ginnie Mae I Pool	7.00	10/15/2027	1,115	\$1,221	0.00%
Ginnie Mae I Pool	6.50	7/15/2031	1,053	\$1,189	0.00%
Freddie Mac Gold Pool	7.00	1/1/2031	1,043	\$1,146	0.00%
Freddie Mac Gold Pool	6.50	9/1/2025	1,027	\$1,138	0.00%
Ginnie Mae I Pool	7.00	10/15/2027	1,022	\$1,032	0.00%
Fannie Mae Pool	5.50	7/1/2019	1,005	\$1,019	0.00%
Ginnie Mae I Pool	7.50	8/15/2024	999	\$1,002	0.00%
Ginnie Mae I Pool	7.00	9/15/2031	944	\$951	0.00%
Ginnie Mae I Pool	7.00	2/15/2028	585	\$639	0.00%
Fannie Mae Pool	7.50	1/1/2031	558	\$574	0.00%
Freddie Mac Gold Pool	8.00	8/1/2030	459	\$544	0.00%
Ginnie Mae I Pool	7.50	10/15/2023	487	\$492	0.00%
Freddie Mac Gold Pool	6.50	10/1/2025	390	\$433	0.00%
Ginnie Mae II Pool	9.50	1/20/2021	403	\$408	0.00%
Ginnie Mae II Pool	9.50	2/20/2021	368	\$374	0.00%
Ginnie Mae I Pool	7.50	3/15/2022	365	\$366	0.00%
Freddie Mac Gold Pool	6.50	2/1/2028	267	\$296	0.00%
Fannie Mae Pool	8.00	9/1/2024	265	\$288	0.00%
Fannie Mae Pool	8.00	5/1/2022	269	\$270	0.00%
Freddie Mac Gold Pool	9.00	9/1/2021	194	\$196	0.00%
Fannie Mae Pool	5.50	9/1/2017	168	\$168	0.00%
Freddie Mac Gold Pool	9.00	5/1/2021	115	\$116	0.00%
Fannie Mae Pool	8.50	2/1/2023	78	\$79	0.00%
Fannie Mae Pool	8.00	11/1/2024	59	\$59	0.00%
Ginnie Mae I Pool	9.50	10/15/2017	46	\$45	0.00%
Freddie Mac Gold Pool	9.00	1/1/2022	39	\$39	0.00%
Ginnie Mae I Pool	7.00	2/15/2028	23	\$23	0.00%
Fannie Mae Pool	9.00	1/1/2019	13	\$13	0.00%
Freddie Mac REMICS	4.00	6/15/2028	112,859	\$13	0.00%
Freddie Mac Gold Pool	9.00	6/1/2019	5	\$5	0.00%

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# Government & High Quality Bond Fund

As of August 31, 2017



<b>Total Market Value</b>	<b>\$ 1,561,167,048</b>	<b>101.16%</b>
<b>Cash</b>	<b>-17,927,857</b>	<b>-1.16%</b>
<b>Total Net Assets</b>	<b>\$ 1,543,239,191</b>	<b>100.00%</b>

# Government & High Quality Bond Fund

As of August 31, 2017



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While the underlying securities of this investment option may be guaranteed by the U.S. government as to timely payment of principal and interest, this investment option is not guaranteed.

Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of the bond investment options nor their yields are guaranteed by the U.S. government.

International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities are offered through Principal Securities, Inc., 800-547-7754, member SIPC and/or independent broker/dealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities. Principal Funds Distributor, Principal Securities and Principal Life are members of Principal Financial Group®, Des Moines, IA 50392. Certain investment options may not be available in all states or U.S. commonwealths.

*Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting [principal.com](http://principal.com), or calling 1-800-547-7754. Read the prospectus carefully before investing.*

*A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.*

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.