

# Principal Liquid Assets Separate Account

As of February 28, 2018



SCHEDULE OF INVESTMENTS					
ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
BARCLAYS CAPITAL Repo	1.35	03/01/2018	84,000,000	\$ 84,000,000	2.54%
BANK OF AMERICA Repo	1.38	03/01/2018	84,000,000	\$ 84,000,000	2.54%
NATIXIS NY CP-CE	0.00	03/01/2018	71,000,000	\$ 71,000,000	2.14%
COLLTRZD COML PAPER II CP-ST	0.00	04/25/2018	43,000,000	\$ 42,881,370	1.30%
AXA FINANCIAL INC CP-CE	0.00	03/16/2018	42,000,000	\$ 41,970,042	1.27%
METROPOLITAN LIFE INSURANCE CO	2.12	08/17/2018	41,000,000	\$ 41,000,000	1.24%
DEUTSCHE GOVT MMTK SER	0.00		36,100,000	\$ 36,100,000	1.09%
ONE GAS INC CP-CE	0.00	03/06/2018	35,500,000	\$ 35,492,356	1.07%
NEW YORK LIFE	1.77	07/20/2018	35,000,000	\$ 35,000,000	1.06%
INVESCO AIM GOVT & AGENCY PORT	0.00		34,290,000	\$ 34,290,000	1.04%
SOCIETE GENERALE SERIES CP 144A	0.00	03/05/2018	33,000,000	\$ 32,993,637	1.00%
BROWN-FORMAN CORP CP-CE	0.00	03/28/2018	32,000,000	\$ 31,959,412	0.97%
GOLDMAN SACH FIN SQ TR OB	0.00		31,090,000	\$ 31,090,000	0.94%
NIEUW AMSTERDAM RECV CP-CE	0.00	04/30/2018	29,350,000	\$ 29,262,886	0.88%
BANK TOKYO MIT UFJ NY CP-CE	0.00	03/13/2018	28,575,000	\$ 28,559,502	0.86%
MORGAN STANLEY INST LIQ FUND	0.00		28,210,000	\$ 28,210,000	0.85%
MICHIGAN ST FIN AUTH REVENUE SERIES B	1.48	09/01/2050	25,000,000	\$ 25,000,000	0.76%
ONTARIO TEACHERS FIN TR CP-CE	0.00	03/02/2018	25,000,000	\$ 24,998,956	0.76%
MIZUHO BANK LTD CP-CE	0.00	03/02/2018	25,000,000	\$ 24,998,926	0.76%
NISSAN MOTOR ACCEPTANCE CP-CE	0.00	03/20/2018	25,000,000	\$ 24,978,437	0.75%
ATERPLR FIN SRV CO CP-CE	0.00	04/03/2018	25,000,000	\$ 24,959,892	0.75%
LIBERTY STREET FDG LLC CP-CE	0.00	04/11/2018	25,000,000	\$ 24,950,925	0.75%
BARCLAYS BK PLC CP-CE	0.00	04/13/2018	25,000,000	\$ 24,946,215	0.75%
SUMITOMO MTSU BKG CORP CP-CE	0.00	04/17/2018	25,000,000	\$ 24,941,212	0.75%
COLLTRZD COML PAPER II CP-ST	0.00	05/01/2018	25,000,000	\$ 24,923,513	0.75%
COLORADO ST HSG & FIN AUTH	1.58	05/01/2052	24,620,000	\$ 24,620,000	0.74%
MIZUHO CORP BK CP-CE	0.00	03/07/2018	24,200,000	\$ 24,193,368	0.73%
UNITED HEALTHCARE CO CP-CE	0.00	03/06/2018	24,000,000	\$ 23,994,399	0.72%
NIEUW AMSTERDAM RECV CP-CE	0.00	03/19/2018	24,000,000	\$ 23,980,769	0.72%
INTERNATIONAL BUSINESS MACHINE CP-CE	0.00	03/29/2018	23,050,000	\$ 23,020,523	0.70%
SIMON PROPERTY GROUP CP-CE	0.00	03/20/2018	23,000,000	\$ 22,980,790	0.69%
NISSAN MTR ACCP CP CP-CE	0.00	04/02/2018	23,000,000	\$ 22,966,247	0.69%
PHILIP MORRIS INTL CP-CE	0.00	03/09/2018	22,000,000	\$ 21,992,516	0.66%
BARCLAYS BK PLC CP-ST	0.00	03/22/2018	22,000,000	\$ 21,977,465	0.66%
STANDARD CHARTERED BANK CP-ST	0.00	04/03/2018	22,000,000	\$ 21,965,014	0.66%
GOTHAM FDG CORP CP-CE	0.00	04/27/2018	22,000,000	\$ 21,935,897	0.66%
BANK OF NOVA SCOTIA THE CP-ST	0.00	05/09/2018	21,500,000	\$ 21,427,734	0.65%

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ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
DBS BANK LTD CP-CE	0.00	05/15/2018	21,500,000	\$ 21,414,833	0.65%
J.P. MORGAN SECURITIES CP-CE	0.00	03/14/2018	21,000,000	\$ 20,987,443	0.63%
GENERAL ELECTRIC CP-CE	0.00	03/29/2018	21,000,000	\$ 20,972,488	0.63%
GOTHAM FDG CORP CP-CE	0.00	04/04/2018	21,000,000	\$ 20,966,644	0.63%
GOTHAM FUNDING CORP CP-ST	0.00	05/25/2018	21,000,000	\$ 20,900,304	0.63%
TELSTRA CORP LTD CP-ST	0.00	04/19/2018	20,800,000	\$ 20,751,207	0.63%
ATERPLR FIN SRV CO CP-CE	0.00	03/22/2018	20,700,000	\$ 20,680,068	0.62%
INTERCONTINENTAL EXCHANGE CP-CE	0.00	03/01/2018	20,500,000	\$ 20,500,000	0.62%
DBS BANK LTD CP-CE	0.00	03/06/2018	20,500,000	\$ 20,495,428	0.62%
BANK OF NOVA SCOTIA THE CP-ST	0.00	03/19/2018	20,500,000	\$ 20,482,512	0.62%
ARCHER DANIELS MIDLA CP-CE	0.00	03/21/2018	20,500,000	\$ 20,481,434	0.62%
TOYOTA CR CDA INC CP-ST	0.00	05/23/2018	20,500,000	\$ 20,408,264	0.62%
COLORADO SPRINGS COLO UTILS	1.55	11/01/2027	20,055,000	\$ 20,055,000	0.61%
MIZUHO BANK LTD CP-CE	0.00	03/01/2018	20,000,000	\$ 20,000,000	0.60%
ANGLESEA FDG PLC & ANG CP-CE	0.00	03/01/2018	20,000,000	\$ 20,000,000	0.60%
NEW YORK ST HSG FIN AGY	1.52	11/01/2048	20,000,000	\$ 20,000,000	0.60%
WAL-MART STORES INC CP-CE	0.00	03/01/2018	20,000,000	\$ 20,000,000	0.60%
DCAT LLC CP-CE	0.00	03/01/2018	20,000,000	\$ 20,000,000	0.60%
ONE GAS INC CP-CE	0.00	03/02/2018	20,000,000	\$ 19,999,144	0.60%
INTERCONTINENTAL EXCHANGE CP-CE	0.00	03/05/2018	20,000,000	\$ 19,996,711	0.60%
PHILIP MORRIS INTERNATIONAL CP-CE	0.00	03/06/2018	20,000,000	\$ 19,995,628	0.60%
DNB NOR BANK ASA CP-CE	0.00	03/07/2018	20,000,000	\$ 19,995,233	0.60%
BROWN-FORMAN CORPORATION CP-CE	0.00	03/07/2018	20,000,000	\$ 19,994,733	0.60%
UNITED HEALTHCARE CO CP-CE	0.00	03/07/2018	20,000,000	\$ 19,994,400	0.60%
INTERCONTINENTAL EXCHANGE CP-CE	0.00	03/08/2018	20,000,000	\$ 19,994,244	0.60%
UNITED HEALTHCARE CO CP-CE	0.00	03/08/2018	20,000,000	\$ 19,993,416	0.60%
SIMON PROPERTY GROUP CP-CE	0.00	03/09/2018	20,000,000	\$ 19,992,966	0.60%
DCAT LLC CP-CE	0.00	03/09/2018	20,000,000	\$ 19,992,749	0.60%
ROYAL BK OF CANADA CP-ST	0.00	03/12/2018	20,000,000	\$ 19,990,310	0.60%
BASF AKTIENGESELLSCH CP-CE	0.00	03/13/2018	20,000,000	\$ 19,989,866	0.60%
ARCHER DANIELS MIDLA CP-CE	0.00	03/13/2018	20,000,000	\$ 19,989,460	0.60%
SANOFI CP-CE	0.00	03/21/2018	20,000,000	\$ 19,982,111	0.60%
TOTAL CAP CDA LTD CP-CE	0.00	03/23/2018	20,000,000	\$ 19,980,433	0.60%
DISNEY (WALT) CO THE CP-CE	0.00	03/26/2018	20,000,000	\$ 19,977,296	0.60%
NISSAN MTR ACCP CP CP-CE	0.00	03/27/2018	20,000,000	\$ 19,976,875	0.60%
EMERSON ELEC CO CP-CE	0.00	03/27/2018	20,000,000	\$ 19,976,738	0.60%
TOYOTA CDT DE PR CORP CP-CE	0.00	03/27/2018	20,000,000	\$ 19,976,418	0.60%

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DISNEY WALT CP-CE	0.00	03/28/2018	20,000,000	\$ 19,975,487	0.60%
MANHATTAN ASSET FDG CP-CE	0.00	04/03/2018	20,000,000	\$ 19,968,802	0.60%
CHEVRON CORP CP-CE	0.00	04/06/2018	20,000,000	\$ 19,966,798	0.60%
BANK TOKYO MIT UFJ NY CP-ST	0.00	04/09/2018	20,000,000	\$ 19,963,076	0.60%
SUMITOMO MTSU BKG CORP CP-CE	0.00	04/10/2018	20,000,000	\$ 19,961,962	0.60%
CRC FUNDING LLC CP-ST	0.00	04/11/2018	20,000,000	\$ 19,961,182	0.60%
CRC FUNDING LLC CP-CE	0.00	04/12/2018	20,000,000	\$ 19,960,294	0.60%
PRUDENTIAL PLC CP-CE	0.00	04/13/2018	20,000,000	\$ 19,957,927	0.60%
TELSTRA CORP LTD CP-CE	0.00	04/24/2018	20,000,000	\$ 19,947,712	0.60%
ING US FUNDING LLC CP-ST	0.00	05/01/2018	20,000,000	\$ 19,941,265	0.60%
J.P. MORGAN SECURITIES CP-ST	0.00	05/02/2018	20,000,000	\$ 19,937,907	0.60%
PRUDENTIAL PLC CP-CE	0.00	05/04/2018	20,000,000	\$ 19,935,286	0.60%
FAIRWAY FINANCE CORP CP-ST	0.00	05/18/2018	20,000,000	\$ 19,920,648	0.60%
DBS BANK LTD CP-ST	0.00	05/22/2018	20,000,000	\$ 19,918,305	0.60%
SHEFFIELD RECEIVABLE CP-ST	0.00	05/24/2018	20,000,000	\$ 19,906,630	0.60%
RALEIGH NC CTF PARTNERS REV	1.53	08/01/2034	19,770,000	\$ 19,770,000	0.60%
PRUDENTIAL PLC CP-CE	0.00	04/16/2018	19,700,000	\$ 19,654,908	0.59%
DEERE JOHN CR INC CP-CE	0.00	04/20/2018	19,500,000	\$ 19,453,956	0.59%
NIEUW AMSTERDAM RECV CP-CE	0.00	04/16/2018	18,300,000	\$ 18,259,942	0.55%
SANTANDER DRIVE AUTO RECEIVABL SERIES	1.83	02/15/2019	18,066,144	\$ 18,066,300	0.55%
JOHNSON & JOHNSON CP-CE	0.00	03/01/2018	18,000,000	\$ 18,000,000	0.54%
BROWN-FORMAN CORP CP-CE	0.00	03/01/2018	18,000,000	\$ 18,000,000	0.54%
MANHATTAN ASSET FDG CP-CE	0.00	03/05/2018	18,000,000	\$ 17,996,875	0.54%
J.P. MORGAN SECURITIES CP-CE	0.00	03/15/2018	18,000,000	\$ 17,988,269	0.54%
LIBERTY FUNDING LLC CP-CE	0.00	05/08/2018	18,000,000	\$ 17,936,220	0.54%
BANK TOKYO MIT UFJ NY CP-CE	0.00	05/15/2018	18,000,000	\$ 17,925,725	0.54%
FAIRWAY FINANCE CORP CP-CE	0.00	03/15/2018	17,000,000	\$ 16,989,548	0.51%
SIMON PROPERTY GROUP CP-CE	0.00	03/26/2018	17,000,000	\$ 16,981,106	0.51%
TELSTRA CORP LTD CP-CE	0.00	05/03/2018	17,000,000	\$ 16,946,982	0.51%
LIBERTY FUNDING LLC CP-ST	0.00	05/09/2018	17,000,000	\$ 16,942,510	0.51%
SUMITOMO MTSU BKG CORP CP-CE	0.00	03/16/2018	16,500,000	\$ 16,489,337	0.50%
ONE GAS INC CP-CE	0.00	03/07/2018	16,000,000	\$ 15,995,892	0.48%
MANHATTAN ASSET FUNDING COMPAN CP-C	0.00	03/12/2018	16,000,000	\$ 15,992,011	0.48%
PHILIP MORRIS INTL CP-CE	0.00	03/14/2018	16,000,000	\$ 15,991,044	0.48%
SHEFFIELD RECEIVABLE CP-CE	0.00	03/26/2018	16,000,000	\$ 15,981,654	0.48%
STANDARD CHARTERED BANK CP-ST	0.00	03/29/2018	16,000,000	\$ 15,978,395	0.48%
STANDARD CHARTERED BANK CP-ST	0.00	04/02/2018	16,000,000	\$ 15,976,163	0.48%

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ISSUER	COUPON RATE	MATURITY DATE	PAR VALUE	MARKET VALUE	% OF ASSETS
GOTHAM FUNDING CORP CP-CE	0.00	04/05/2018	16,000,000	\$ 15,973,492	0.48%
CREDIT SUISSE NY CP-CE	0.00	04/24/2018	16,000,000	\$ 15,957,926	0.48%
CITIBANK NEW YORK N CP-CE	1.67	04/06/2018	15,500,000	\$ 15,500,000	0.47%
AXA FINANCIAL INC CP-CE	0.00	03/14/2018	15,400,000	\$ 15,390,540	0.46%
DCAT LLC CP-CE	0.00	03/12/2018	15,050,000	\$ 15,042,491	0.45%
HOME DEPOT THE CP-CE	0.00	03/01/2018	15,000,000	\$ 15,000,000	0.45%
NATL RURAL UTIL COOP CP-CE	0.00	03/05/2018	15,000,000	\$ 14,997,379	0.45%
J.P. MORGAN SECURITIES CP-ST	0.00	03/08/2018	15,000,000	\$ 14,995,693	0.45%
ARCHER DANIELS MIDLA CP-CE	0.00	03/23/2018	15,000,000	\$ 14,985,332	0.45%
AXA FINANCIAL INC CP-CE	0.00	03/22/2018	15,000,000	\$ 14,985,098	0.45%
CRC FUNDING LLC CP-ST	0.00	03/23/2018	15,000,000	\$ 14,983,904	0.45%
FAIRWAY FINANCE COMPANY LLC CP-CE	0.00	04/10/2018	15,000,000	\$ 14,971,667	0.45%
CRC FUNDING LLC CP-CE	0.00	04/23/2018	15,000,000	\$ 14,959,802	0.45%
UNITED OVERSEAS BANK LTD CP-ST	0.00	05/04/2018	15,000,000	\$ 14,953,000	0.45%
CREDIT SUISSE NY CP-ST	0.00	05/30/2018	15,000,000	\$ 14,923,491	0.45%
MASSACHUSETTS ST HEALTH	1.55	10/01/2034	14,735,000	\$ 14,735,000	0.45%
ST PAUL MINN SALES TAX REVENUE	1.56	11/01/2025	14,355,000	\$ 14,355,000	0.43%
ATERPLR FIN SRV CO CP-CE	0.00	04/02/2018	13,820,000	\$ 13,799,704	0.42%
FAIRWAY FINANCE COMPANY LLC CP-CE	0.00	03/13/2018	13,470,000	\$ 13,462,707	0.41%
EMERSON ELECTRIC CO CP-CE	0.00	03/02/2018	13,400,000	\$ 13,399,449	0.40%
DRIVE AUTO RECEIVABLES TRUST SERIES 20	1.91	03/15/2019	13,350,000	\$ 13,339,931	0.40%
UNITED HEALTHCARE CO CP-CE	0.00	03/02/2018	13,000,000	\$ 12,999,393	0.39%
MANHATTAN ASSET FDG CP-CE	0.00	04/02/2018	13,000,000	\$ 12,980,909	0.39%
SHEFFIELD RECEIVABLES CORP CP-CE	0.00	03/01/2018	12,720,000	\$ 12,720,000	0.38%
THUNDER BAY FUNDING LLC CP-CE	0.00	04/17/2018	12,582,000	\$ 12,552,751	0.38%
STANDARD CHARTERED BANK CP-ST	0.00	03/21/2018	12,000,000	\$ 11,988,428	0.36%
INTERCONTINENTAL EXCHANGE CP-CE	0.00	03/02/2018	11,650,000	\$ 11,649,521	0.35%
ANGLESEA FDG PLC & ANG CP-CE	0.00	03/05/2018	11,000,000	\$ 10,998,032	0.33%
STANDARD CHARTERED BANK CP-ST	0.00	03/26/2018	11,000,000	\$ 10,986,354	0.33%
ATERPLR FIN SRV CO CP-CE	0.00	03/29/2018	11,000,000	\$ 10,985,026	0.33%
THUNDER BAY FUNDING LLC CP-CE	0.00	05/22/2018	11,000,000	\$ 10,949,869	0.33%
NISSAN MTR ACCP CP CP-CE	0.00	03/01/2018	10,000,000	\$ 10,000,000	0.30%
DCAT LLC CP-CE	0.00	03/08/2018	10,000,000	\$ 9,996,827	0.30%
COLLATERALIZED COML PAPER CO CP-CE	0.00	03/14/2018	10,000,000	\$ 9,994,137	0.30%
CRC FUNDING LLC CP-ST	0.00	03/21/2018	10,000,000	\$ 9,990,411	0.30%
ATERPLR FIN SRV CO CP-CE	0.00	03/21/2018	10,000,000	\$ 9,990,386	0.30%
MITSUBISHI UFJ TST & B CP-CE	0.00	04/02/2018	10,000,000	\$ 9,984,883	0.30%

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LIBERTY STREET FDG LLC CP-CE	0.00	05/07/2018	10,000,000	\$ 9,964,626	0.30%
KFW CP-CE	0.00	03/01/2018	9,541,000	\$ 9,541,000	0.29%
SUMITOMO MTSU BKG CORP CP-CE	0.00	03/08/2018	9,100,000	\$ 9,097,163	0.27%
COLORADO HOUSING & FIN AUTH	1.58	04/01/2029	9,000,000	\$ 9,000,000	0.27%
NIEUW AMSTERDAM RECV CP-CE	0.00	04/12/2018	9,000,000	\$ 8,981,623	0.27%
BROWN-FORMAN CORP CP-CE	0.00	03/20/2018	8,500,000	\$ 8,492,594	0.26%
MIZUHO BANK LTD CP-CE	0.00	04/02/2018	8,450,000	\$ 8,437,075	0.25%
NEW YORK CITY HSG DEV CORP	1.45	06/15/2034	8,100,000	\$ 8,100,000	0.24%
NEW YORK ST HSG FIN AGY	1.45	05/15/2033	8,000,000	\$ 8,000,000	0.24%
LIBERTY STREET FDG LLC CP-CE	0.00	03/15/2018	8,000,000	\$ 7,994,599	0.24%
MANHATTAN ASSET FDG CP-CE	0.00	03/23/2018	8,000,000	\$ 7,992,018	0.24%
DCAT LLC CP-CE	0.00	03/26/2018	8,000,000	\$ 7,990,540	0.24%
ONE GAS INC CP-CE	0.00	04/02/2018	8,000,000	\$ 7,988,336	0.24%
AMERICREDIT AUTOMOBILE RECEIVA SERIES	1.45	11/19/2018	7,559,766	\$ 7,559,795	0.23%
RIVER FUEL FUNDING CO. CP-CE	0.00	03/15/2018	7,000,000	\$ 6,995,504	0.21%
THUNDER BAY FUNDING LLC CP-CE	0.00	03/14/2018	6,720,000	\$ 6,715,861	0.20%
NEW YORK CITY HSG DEV CORP SERIES B	1.45	12/01/2035	6,500,000	\$ 6,500,000	0.20%
DCAT LLC CP-CE	0.00	03/22/2018	6,000,000	\$ 5,994,048	0.18%
BALTIMORE MD SERIES D	1.55	10/15/2022	5,840,000	\$ 5,840,000	0.18%
KFW CP-CE	0.00	04/04/2018	5,590,000	\$ 5,581,147	0.17%
THUNDER BAY FUNDING LLC CP-ST	0.00	04/20/2018	5,280,000	\$ 5,266,905	0.16%
GM FINANCIAL SECURITIZED TERM SERIES 20	1.39	10/16/2018	4,764,580	\$ 4,764,597	0.14%
MANHATTAN ASSET FDG CP-CE	0.00	03/19/2018	4,750,000	\$ 4,746,034	0.14%
KIMBERLY CLARK CORP CP-CE	0.00	03/02/2018	4,600,000	\$ 4,599,808	0.14%
CAPITAL AUTO RECEIVABLES ASSET SERIES	1.40	10/22/2018	3,834,833	\$ 3,834,833	0.12%
GM FINANCIAL AUTOMOBILIE LEASIN SERIES	1.35	09/20/2018	3,799,999	\$ 3,800,009	0.11%
AXA FINANCIAL INC CP-CE	0.00	03/15/2018	3,650,000	\$ 3,647,539	0.11%
FORD CREDIT AUTO OWNER TRUST SERIES 2	1.47	11/15/2018	2,999,166	\$ 2,999,171	0.09%
LOS LUNAS NEW MEXICO INDL	1.58	02/01/2025	2,980,000	\$ 2,980,000	0.09%
ENTERPRISE FLEET FINANCING LLC SERIES 2	1.50	07/20/2018	2,902,705	\$ 2,902,719	0.09%
NEW YORK ST HSG FIN AGY	1.45	05/15/2033	2,200,000	\$ 2,200,000	0.07%
CARMAX AUTO OWNER TRUST SERIES 2017-3	1.35	08/15/2018	1,220,352	\$ 1,220,290	0.04%
BROWN-FORMAN CORP CP-CE	0.00	03/13/2018	1,050,000	\$ 1,049,436	0.03%
CORP FINANCE MANAGERS	1.60	02/02/2043	1,035,000	\$ 1,035,000	0.03%
JOHN DEERE OWNER TRUST SERIES 2017-B	1.35	07/16/2018	348,983	\$ 348,984	0.01%

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<b>ISSUER</b>	<b>COUPON RATE</b>	<b>MATURITY DATE</b>	<b>PAR VALUE</b>	<b>MARKET VALUE</b>	<b>% OF ASSETS</b>
<b>TOTAL SECURITIES</b>			<b>\$ 3,314,224,528</b>	<b>\$ 3,310,626,266</b>	<b>99.99%</b>
<b>DERIVATIVES</b>				<b>0</b>	<b>0.00</b>
<b>NET RECEIVABLE/PAYABLE AND OTHER</b>				<b>(\$19,219)</b>	<b>0.00</b>
<b>CASH</b>				<b>\$474,300</b>	<b>0.01%</b>
<b>TOTAL PORTFOLIO</b>				<b>\$3,311,081,348</b>	<b>100.00%</b>

# Principal Liquid Assets Separate Account

As of February 28, 2018



Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of the bond investment options nor their yields are guaranteed by the U.S. government.

This investment option is not guaranteed by the Federal Deposit Insurance Corporation (FDIC), or any other government agency. Although this investment option seeks to preserve the value of an investment, it is possible to lose money by investing in this portfolio.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting [principal.com](http://principal.com).

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.